



Fiscal Year 2010/11 Year End Budget Report

This report highlights the financial performance and position of the Village for the fiscal year starting May 1, 2010 and ending April 30, 2011 with a focus on actual revenues and expenditures compared to our fiscal year 2010/11 approved budget as well as actual revenues and expenditures compared to the previous 2009/10 fiscal year. More detailed information on the fiscal year to date performance of each of the Village's 14 funds may be found immediately following this summary.

GENERAL FUND

The Village concluded the 2010/11 fiscal year with General Fund revenues ahead of expenditures by \$652,000 versus \$320,000 last fiscal year. Including \$346,000 in open encumbrances at year end, General Fund net income was \$306,000.

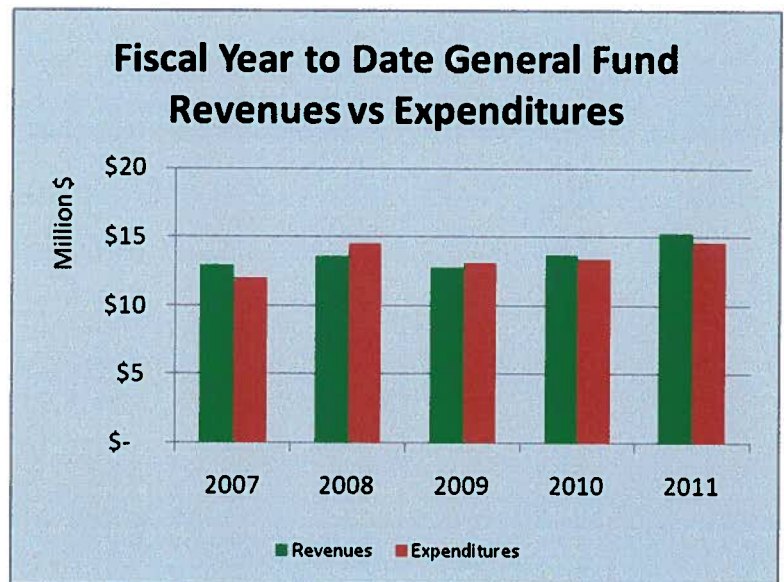
We saw significant recovery in many of our General Fund revenues during FY11. However, without the Home Rule sales tax implemented in 2009, the General Fund would have ended with a deficit of over \$1 million for FY11.

General Fund Revenues

Fiscal year 2011 General Fund revenues increased 11.5% compared to the same period last year. Most of the increase was due to new revenue from the Home Rule sales tax, fire service special service areas and ambulance service fees. FY11 was the first full fiscal year for these revenue sources.

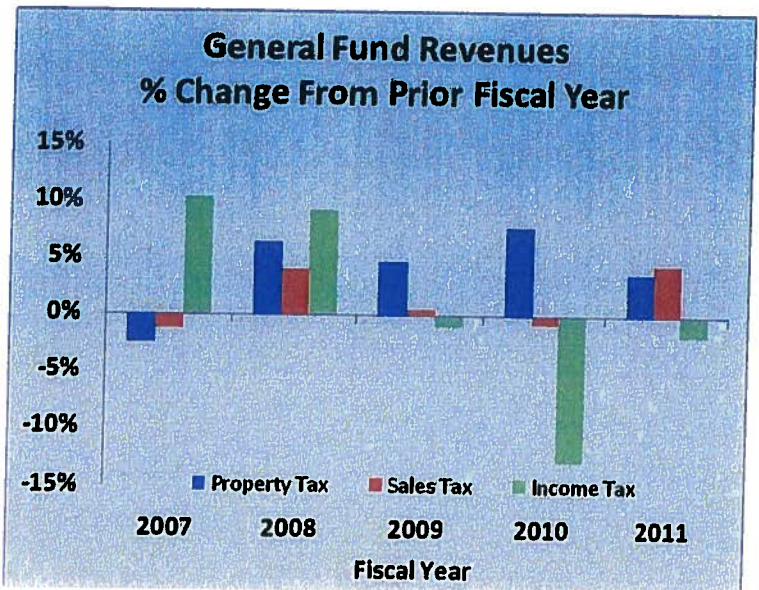
Sales tax, the General Fund's single largest revenue source recovered nicely in FY11. Sales tax was up 4.5% in FY11 with receipts at an all time high. (See page 8 for history).

Our new **1% home rule sales tax** went in to effect July 1, 2009 and FY11 was the first full fiscal year of receipts. Actual collections were slightly below budget. Home rule sales tax revenue is trending at approximately 55%



of our general sales tax. This is because the home rule sales tax does not apply to some items such as food and autos (See page 9 for history).

Our share of the state income tax continued its steep decline in early FY11, but started to recover during mid year. However, the recovery was short lived and receipts began to decline again near the end of FY11. The short recovery was enough to reach our FY11 budget projection of \$2.1 million. Unfortunately, this is still well below the FY08 peak of nearly \$2.5 million and the outlook for FY12 has dimmed substantially. Furthermore, the State has repeatedly threatened to make deep cuts in the municipal share of the income tax. (See page 10 for history).



In 2009, the Village, with the consent of DuPage County, established two fire special service areas in unincorporated areas north and south of the Village limits which are served by the Glen Ellyn Volunteer Fire Company. These SSAs were created to ensure that residents in the unincorporated areas served by the Fire Company paid a proportionate share of total fire and related emergency services costs. For FY11, the first year of collection, approximately \$190,000 has been received.

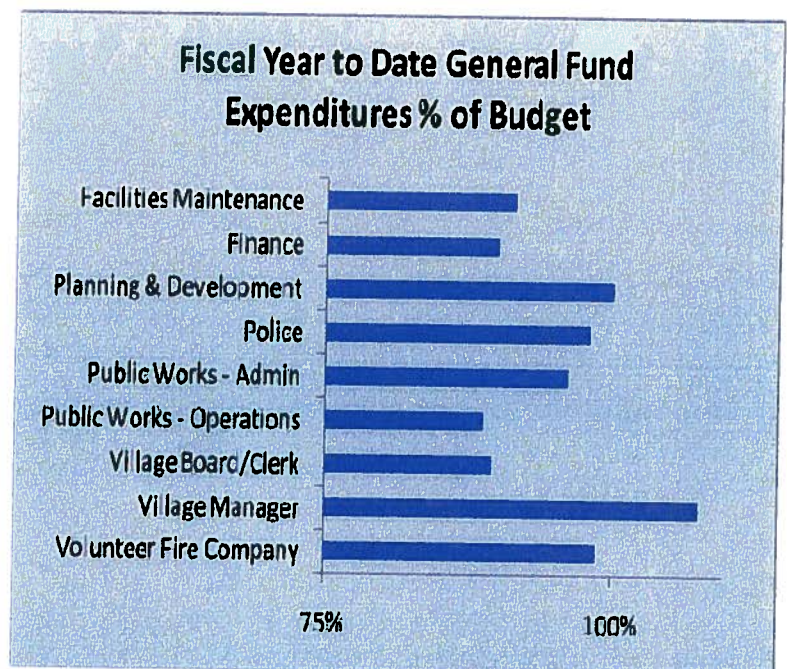
The Village expanded its ambulance service in 2009 by adding another 12 hour shift, resulting in two 24 hour per day units. The Village also began directly collecting the fees for ambulance service provided by its contract paramedics. Our FY11 collections were \$666,000, about 11% below budget.

Building permit revenue increased dramatically in FY11, with receipts up about 66% compared to last year.

Interest earnings fell by another 33% in FY11 as the Federal Funds rates continued to hover near zero. The extended period of historically low interest rates combined with lower cash reserves has decimated this revenue source. In FY07, interest income generated over \$740,000, or nearly 6% of total General Fund revenue. In FY11, we received less than \$15,000.

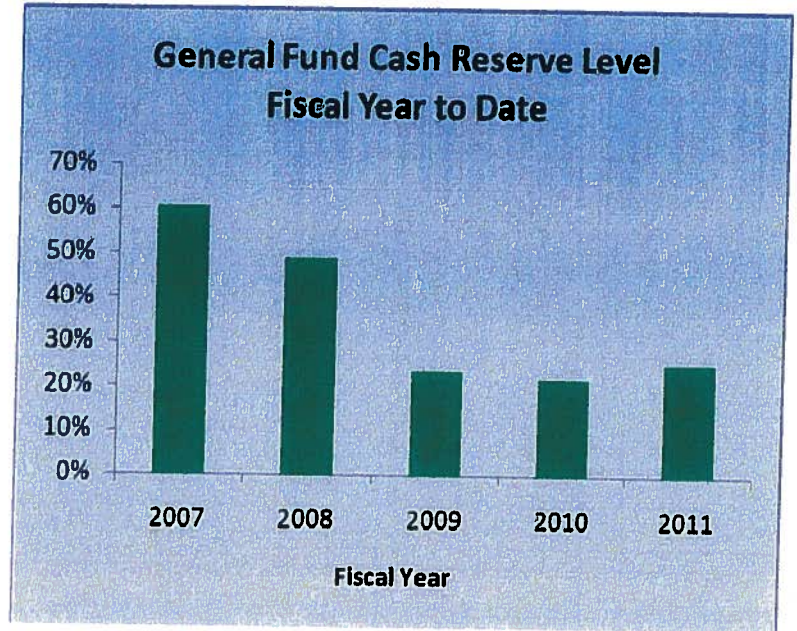
General Fund Expenditures

General Fund expenditures ended FY11 \$1,227,973, or 9.2% above last year, and within budget at 97%. Over \$300,000 of the increase is associated with changes in the Fire Company budget. FY11 was the first full year of the new ambulance service. With the change implemented in FY10, the Village is paying the full cost of providing two 24 hour ambulances.



This expense is offset with new revenue from billings for the service. We also transferred over \$200,000 out of the Fire Company budget for equipment replacement.

Another \$280,000 is due to increased pension costs for the Village's contribution to the Police Pension fund and the Illinois Municipal Retirement Fund. These costs have increased significantly over the past couple years due in part to poor investment returns experienced during the economic downturn. The good news is both funds have experienced better returns over the past two years and that will be reflected in future contributions.



Cash Reserves

As of April 30, 2011, our General Fund cash reserves of \$3.8 million are equivalent to 25.2% of budgeted operating expenses of \$15.05 million, slightly above our minimum 25% cash reserve requirement.

CAPITAL PROJECTS FUND

The Capital Projects fund received property tax revenue of approximately \$988,000 in FY10/11. This new revenue source for the Capital Projects Fund is reallocated property tax that was previously dedicated to debt service on bonds issued to support the Village's infrastructure replacement programs. As our existing debt is paid off, additional property tax revenue will be reallocated to create an ongoing funding source for our 20 year street program. Transitioning to a "pay as we go" basis will allow the Village to be debt free by 2014.

Most of the revenue sources which support our Capital Projects Fund ended FY11 above budget. Electricity taxes were up over 9%, natural gas taxes were up 6%, and real estate transfer taxes were up over 15%. Telecommunication taxes were the exception, down 7%, continuing a long term trend of flat or declining receipts. This decline is likely due to changes in the use of telecommunications such as lower land line utilization and phone over internet and therefore is not expected to recover in the years ahead.

Capital Projects Fund cash reserves have been utilized in FY11 to continue with the Village's infrastructure replacement projects. Current cash reserves exceed \$1.2 million, well above our start of year goal of \$500,000. This was due in part to favorable pricing for projects in the past year.

WATER AND SEWER FUND

Beginning May 1, 2010 the Village's cost of purchasing water from the DuPage Water Commission increased by over 22%. The Commission passed through to its members a three year, 50% City of Chicago rate increase for the sale of Lake Michigan water to the Water Commission plus an additional increase to cover an unexpected shortfall in operating cash reserves. The Village raised water and sewer rates to customers by 10% in June 2010. Water consumption remained at historically low levels in FY11, resulting in lower than budgeted revenue.

RESIDENTIAL SOLID WASTE FUND

Revenue in the Solid Waste Fund is up due to a 5% increase implemented in August 2010 and a resumption of our recycling rebates. Recycling rebates reached \$200,000 in FY08, but ended in late FY09 after a collapse in the recycling market. There has been a recovery in the market and we began receiving rebates again in late FY10. For FY11 rebates were approximately \$97,000. Our FY11 budget for the Solid Waste Fund included a planned use of \$110,000 in cash reserves even after the 5% rate increase this August. The rebound in recycling rebates allowed us to utilize less than \$18,000 in cash reserves. If recycling rebates continue at their current level in FY12 we should be able to eliminate a rate increase in August 2011.

RECREATION FUND

The Village Links experienced a 6.5% decrease in the number of green fee rounds played in FY10/11 compared to last year with revenue from play down about 8%.

PENSION FUND

As of April 30, 2011, the Police Pension Fund cash and investment balances were \$21.73 million, up approximately \$1.3 million since this time last year. In FY11, the Village was required to contribute \$943,000 to the pension fund.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2011

100 - General Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10	
Revenues						
State Sales Tax	\$ 2,986,174	\$ 3,000,000	\$ 3,119,624	104%	\$ 133,450	1
1% Home Rule Sales Tax	1,013,461	1,750,000	1,713,720	98%	700,259	2
Property Tax	2,647,245	2,740,000	2,743,316	100%	96,071	
State Income Tax	2,144,363	2,100,000	2,105,022	100%	(39,341)	3
Other Sales Taxes	342,128	318,000	393,963	124%	51,835	4
Other Misc Taxes	526,453	520,000	541,886	104%	15,433	
Fire Special Service Areas	-	190,000	190,308	100%	190,308	5
Ambulance Service Fees	445,201	750,000	666,418	89%	221,217	6
Building Permits	441,206	460,000	734,252	160%	293,046	7
Vehicle Stickers	380,057	425,000	435,050	102%	54,993	8
Other Fees	154,224	177,000	204,078	115%	49,854	
Police/Court Fines	443,720	640,000	449,397	70%	5,677	9
Service Reimbursements	1,858,750	1,705,000	1,671,180	98%	(187,570)	10
Federal and State Grants	53,090	-	27,027	100%	(26,063)	
Interest Income	21,495	19,000	14,315	75%	(7,180)	11
Miscellaneous Income	253,953	206,000	261,522	127%	7,569	
Total Revenues	\$ 13,711,520	\$ 15,000,000	\$ 15,271,078	102%	\$ 1,559,558	
Expenditures						
Village Board/Clerk	\$ 71,360	\$ 53,000	\$ 47,458	90%	\$ (23,902)	
Village Manager	859,326	880,599	948,618	108%	89,292	12
Facilities Maintenance	384,127	400,700	366,032	91%	(18,095)	
Finance	948,272	1,071,500	964,076	90%	15,804	
Public Works - Admin	728,402	813,729	782,232	96%	53,830	
Public Works - Operations	1,712,616	2,178,192	1,933,078	89%	220,462	
Police	6,333,584	6,940,300	6,796,263	98%	462,679	13
Volunteer Fire Company	1,330,660	1,666,880	1,644,919	99%	314,259	14
Planning & Development	1,022,432	1,135,100	1,136,076	100%	113,644	
Total Expenditures	\$ 13,390,779	\$ 15,140,000	\$ 14,618,752	97%	\$ 1,227,973	15
Budgeted Gain/(Loss)		\$ (140,000)				
Net Income (Loss)	\$ 320,741		\$ 652,326			16
Outstanding Encumbrances	(140,000)		(345,922)			16
Net Income (Loss) after Encumbrances	\$ 180,741		\$ 306,404			16

	<u>4/30/2010</u>	<u>4/30/2011</u>	
Cash Reserves (in \$1,000's)	\$ 3,071	\$ 3,799	
25% Minimum Reserve Policy	(3,512)	(3,763)	17
Unobligated Cash Reserves	<u>\$ (441)</u>	<u>\$ 36</u>	

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2011

100 - General Fund

FOOTNOTES

1. **State Sales Tax:** Sales tax receipts increased by 4.5% over last fiscal year. See page 8 for a 10 year history.
2. **1% Home Rule Sales Tax:** The home rule sales tax began in July 2009, with initial receipts in October 2009. Actual receipts were slightly below our first full year budgeted projection. See page 9 for detailed history.
3. **State Income Tax:** Income tax revenue was down about 2% compared to FY10, but right on our budgeted amount. See page 10 for a 10 year history.
4. **Other Sales Taxes:** Revenue from miscellaneous taxes including the State use tax and personal property replacement taxes performed well above expectations this year.
5. **Fire Special Service Areas:** This new revenue source helps support the Volunteer Fire Company's service to unincorporated areas.
6. **Ambulance Fees:** The Village's new ambulance service began in June 2009, however collections did not begin until October 2009. Collections are about 11% below budget for fiscal year 2011.
7. **Building Permits:** Building permits were up over 65% compared to last year. This was partly due to the Nicor project.
8. **Vehicle Stickers:** Revenue was up in FY11 due to the three year sticker renewal cycle.
9. **Police/Court Fines:** Revenues are about 30% below budget due to lower collections from the Circuit Court and a delay in implementing the new adjudication process.
10. **Reimbursements:** The Village is reimbursed for services provided to other agencies. In FY11, the amount charged to the Glenbard Wastewater Authority was reduced by \$119,000.
11. **Interest Income:** Interest income, once a major revenue source for the General Fund, has been essentially eliminated due to historically low interest rates.
12. **Village Manager:** This Department ended the year over budget primarily due to the transition and recruitment of the Village Manager. These costs were offset with savings from vacancies in the Finance and Public Works
13. **Police Department:** A significant component of the greater cost in FY11 was due to the \$130,000 increase in the Village's required Police Pension contribution.
14. **Volunteer Fire Company:** Increased costs include the additional ambulance coverage as well as new contributions for equipment replacement. These costs are partially offset by new revenue from ambulance billings and the fire special service areas.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2011

100 - General Fund

15. **Expenditures:** Expenditures were up 9.2% in FY11. A portion of the increase across all departments was the result of subsidizing health and liability insurance costs from Insurance Fund cash reserves in FY10. The elimination of this subsidy in FY11 increased insurance cost to the General Fund by nearly \$400,000
16. **Net Income:** The General Fund ended FY11 with revenues greater than expenditures by \$652,000. Revenues came in 2% above budget and expenditures were 3% below budget. After deducting encumbrances of about \$345,000, the net income was \$306,000.
17. **Cash Reserves:** General Fund cash reserves have recovered in the last year and were slightly above the Village's 25% minimum reserve policy at fiscal year end.

Village of Glen Ellyn
General Fund
Sales Tax - 10 Year History

Month Received by Village	Sales Tax - 10 Year History										\$ Change From Prior Year Gain/(Loss)	% Change From Prior Year Gain/(Loss)
	FY01/02	FY02/03	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11		
May	209,339	245,669	210,214	210,135	237,117	223,492	219,626	227,039	199,934	230,931	30,997	15.5%
Jun	208,850	207,070	220,704	226,302	254,043	222,303	243,546	225,651	238,645	231,267	(7,378)	(3.1%)
Jul	239,005	252,075	246,270	229,772	237,826	247,526	223,624	240,130	242,671	272,791	30,120	12.4%
Aug	225,773	247,313	218,852	231,022	219,122	245,798	259,975	246,141	251,180	263,827	12,647	5.0%
Sep	244,622	253,987	237,037	236,483	255,413	234,778	251,937	255,210	250,496	273,893	23,397	9.3%
Oct	235,104	238,244	223,721	228,010	225,688	228,002	240,209	249,699	234,060	243,749	9,689	4.1%
Nov	209,953	222,642	187,987	237,293	238,140	250,565	270,617	277,470	268,810	274,209	5,399	2.0%
Dec	238,242	244,317	254,070	248,645	249,229	221,387	249,109	242,329	243,398	250,668	7,270	3.0%
Jan	252,588	199,369	199,880	218,535	205,120	222,929	246,659	237,604	249,002	248,628	(374)	(0.2%)
Feb	257,542	222,486	224,960	242,384	223,168	252,740	238,984	270,094	245,921	278,833	32,912	13.4%
Mar	257,994	251,252	282,412	263,665	298,263	280,122	283,239	281,229	289,304	298,781	9,477	3.3%
Apr	211,149	228,888	229,510	260,778	272,110	250,552	267,846	257,380	272,753	252,047	(20,706)	(7.6%)
Total	2,790,161	2,813,312	2,735,617	2,833,024	2,915,239	2,880,194	2,995,371	3,009,976	2,986,174	3,119,624	133,450	4.5%

Budget	2,730,000	2,730,000	2,790,000	2,735,000	2,925,000	2,900,000	3,000,000	3,136,000	3,000,000	3,000,000		
% of Budget	102%	103%	98%	104%	100%	99%	100%	96%	100%	104%		
% Increase/ (Decrease) from Prior Year	2.2%	0.8%	(2.8%)	3.6%	2.9%	(1.2%)	4.0%	0.5%	(0.8%)	4.5%		

Note: There is a three month lag between the month retailers collect sales taxes and when the Village receives payment from the Illinois Department of Revenue. For example, the Village receives taxes which were collected in January in April.

Village of Glen Ellyn
General Fund
HR Sales Tax - 2 Year History

Month Received by Village			% of State Sales Tax	\$ Change From Prior Year Gain/(Loss)	% Change From Prior Year Gain/(Loss)
	FY09/10	FY10/11			
May	-	109,541	47.43%	109,541	NA
Jun	-	137,957	59.65%	137,957	NA
Jul	-	133,493	48.94%	133,493	NA
Aug	-	141,563	53.66%	141,563	NA
Sep	42	146,323	53.42%	146,281	NA
Oct	122,144	132,611	54.40%	10,467	8.6%
Nov	156,497	161,725	58.98%	5,228	3.3%
Dec	141,476	143,851	57.39%	2,375	1.7%
Jan	140,395	135,813	54.62%	(4,582)	(3.3%)
Feb	133,821	147,976	53.07%	14,155	10.6%
Mar	167,827	173,882	58.20%	6,055	3.6%
Apr	151,258	148,985	59.11%	(2,273)	(1.5%)
Total	1,013,460	1,713,720	54.93%	700,260	69.1%
Budget	875,000	1,750,000			
% of Budget	116%	98%			
% Increase/ (Decrease) from Prior Year	NA	69.1%			

Village of Glen Ellyn
General Fund
State Income Tax - 10 Year History

Month Received by Village	FY01/02	FY02/03	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11	\$ Change From Prior Year Gain/(Loss)	% Change From Prior Year Gain/(Loss)
May	281,633	232,259	224,357	221,346	274,837	300,200	353,307	411,166	328,839	266,823	(62,016)	(18.9%)
Jun	188,800	138,656	142,797	121,480	170,637	214,514	225,351	219,791	175,582	142,274	(33,308)	(19.0%)
Jul	178,314	165,280	147,431	161,156	190,719	203,511	223,133	243,312	191,171	199,951	8,780	4.6%
Aug	110,578	112,875	96,853	107,316	118,897	126,311	133,935	141,873	130,133	131,089	956	0.7%
Sep	118,756	114,110	97,273	123,321	125,576	133,651	137,387	136,400	124,255	134,436	10,181	8.2%
Oct	170,212	165,341	139,309	173,756	201,133	228,600	234,067	242,598	191,473	195,387	3,914	2.0%
Nov	124,071	115,412	93,208	120,763	131,787	138,242	150,446	151,515	144,264	147,046	2,782	1.9%
Dec	121,032	109,021	120,723	116,957	119,468	135,568	137,102	118,018	113,400	162,625	49,225	43.4%
Jan	153,581	165,526	151,341	163,585	180,245	181,769	202,289	199,292	199,333	185,405	(13,928)	(7.0%)
Feb	189,821	124,069	166,092	199,174	222,181	252,099	298,927	250,579	211,259	229,119	17,860	8.5%
Mar	119,419	176,366	109,384	129,901	125,763	133,586	159,593	135,806	130,720	114,275	(16,445)	(12.6%)
Apr	155,275	145,201	142,942	189,068	201,808	227,518	230,351	209,659	203,935	196,592	(7,343)	(3.6%)
Total	1,911,492	1,764,116	1,631,710	1,827,823	2,063,051	2,275,569	2,485,888	2,460,009	2,144,363	2,105,022	(39,341)	(1.8%)
Budget	2,110,000	2,000,000	1,725,000	1,740,000	1,850,000	2,140,000	2,349,000	2,503,000	2,440,000	2,100,000		
% of Budget	91%	88%	95%	105%	112%	106%	106%	98%	88%	100%		
% Increase/ (Decrease) from Prior Year	(4.6%)	(7.7%)	(7.5%)	12.0%	12.9%	10.3%	9.2%	(1.0%)	(12.8%)	(1.8%)		

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Year Ended April 30, 2011
200 - Corporate Reserve Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10
Revenues					
DMMC Loan Repayment	\$ 3,576	\$ 4,000	\$ 3,923	98%	\$ 347 1
GE Park Dist Loan Repayment	100,000	100,000	100,000	100%	- 2
GEHS Loan - 810-816 N Main	-	60,000	-	0%	-
GEHS Loan - 820 N Main	-	40,000	430,000	1075%	430,000 3
Rent - GEHS Properties	36,203	40,000	21,449	54%	(14,754)
Interest Income	-	5,000	2,751	55%	2,751
Fire Company Reimbursement	-	46,000	46,000	100%	46,000 4
Total Revenues	\$ 139,779	\$ 295,000	\$ 604,123	205%	\$ 464,344
Expenditures					
Real Estate Purchases	-	-	591,928	0%	591,928 5
Total Expenditures	\$ -	\$ -	\$ 591,928	0%	\$ 591,928
Budgeted Gain/(Loss)		\$ 295,000			
Net Income (Loss)	\$ 139,779		\$ 12,195		
Outstanding Encumbrances	-		(18,250)		
Net Income (Loss) after Encumbrances	\$ 139,779		\$ (6,055)		

	<u>4/30/2010</u>	<u>4/30/2011</u>
Cash Reserves (in \$1,000's)	\$ 910	\$ 904
100% Reserve Policy	(910)	(904)
Unobligated Cash Reserves	\$ -	\$ -

FOOTNOTES

- DMMC Loan Repayment:** Payment on a \$125,000, 20-year loan the Village made in FY01 to assist in the acquisition and renovation of their facility in Oak Brook.
- GE Park District Loan Repayment:** The Village made a \$1,000,000 interest free loan to the Park District to assist with the demolition of the Maryknoll Seminary in 2000.
- GEHS Loan - 820 N Main:** The Village purchased the property at 820 N Main in 2008 at a final cost of \$463,100 for use by the Historical Society. The Historical Society was scheduled to begin reimbursing the Village in FY10. The Village received \$230,000 from the Historical Society in July 2010 after the Village Board agreed to eliminate the remaining reimbursement following an anonymous donation of \$200,000.
- Fire Company Reimbursement:** In FY09 The Village made a one time transfer of cash reserves to purchase two new ambulances. The General Fund is reimbursing the cost of this purchase over five years.
- Real Estate Purchases:** The Village purchased the property at 825 N. Main for redevelopment.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2011

210 - Motor Fuel Tax Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10
Revenues					
State Allotments	\$ 676,725	\$ 691,000	\$ 685,868	99%	\$ 9,143
Interest Income	625	1,000	252	25%	(373)
Miscellaneous Income	16,630	13,000	134,102	1032%	117,472 1
Total Revenues	<u>\$ 693,980</u>	<u>\$ 705,000</u>	<u>\$ 820,222</u>	116%	<u>\$ 126,242</u>
Expenditures					
Street Maintenance	\$ 400,000	\$ 400,000	\$ 400,000	100%	\$ - 2
Street Lighting	154,647	155,000	154,550	100%	(97)
Road Salt	193,479	255,000	194,220	76%	741
Capital Projects	500,000	-	-	0%	(500,000)
Total Expenditures	<u>\$ 1,248,126</u>	<u>\$ 810,000</u>	<u>\$ 748,770</u>	92%	<u>\$ (499,356)</u>
Budgeted Gain/(Loss)		<u>\$ (105,000)</u>			
Net Income (Loss)	<u>\$ (554,146)</u>		<u>\$ 71,452</u>		
Outstanding Encumbrances	(105,000)		-		
Net Income (Loss) after Encumbrances	<u>\$ (659,146)</u>		<u>\$ 71,452</u>		

	<u>4/30/2010</u>	<u>4/30/2011</u>
Cash Reserves (in \$1,000's)	\$ 20	\$ 195
100% Reserve Policy	(20)	(195)
Unobligated Cash Reserves	<u>\$ -</u>	<u>\$ -</u>

FOOTNOTES

- Miscellaneous Income:** The Village received an additional \$117,000 in transportation funding from the State as part of the Jobs Now! program.
- Street Maintenance:** This amount represents transfers to the General Fund (\$400,000) to reimburse labor and equipment costs associated with street maintenance activities.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2011

220 - Special Programs Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10	
Revenues						
Property Taxes (SSAs)	176,521	\$ 183,000	\$ 182,913	100%	\$ 6,392	1
Cable Franchise Fees	424,131	430,000	470,253	109%	46,122	2
Hotel / Motel Tax	86,182	80,000	108,393	135%	22,211	3
Interest Income	705	500	823	165%	118	
Demolition Tax	4,950	11,000	9,900	90%	4,950	
Grants	14,000	39,000	15,275	0%	1,275	
Miscellaneous Income	2,124	500	5,241	1048%	3,117	
Total Revenues	\$ 708,613	\$ 744,000	\$ 792,798	107%	\$ 84,185	
Expenditures						
Public Information	141,464	\$ 96,800	\$ 103,258	107%	\$ (38,206)	
Historic Preservation	87,780	123,133	74,447	60%	(13,333)	
Senior Services	83,104	121,000	79,468	66%	(3,636)	
Economic Development	304,723	401,500	442,844	110%	138,121	4
Other Activities	31,000	37,000	36,610	99%	5,610	
Total Expenditures	\$ 648,071	\$ 779,433	\$ 736,627	95%	\$ 88,556	
Budgeted Gain/(Loss)		\$ (35,433)				
Net Income (Loss)	\$ 60,542		\$ 56,171			
Outstanding Encumbrances	(35,433)		(48,992)			
Net Income (Loss) after Encumbrances	\$ 25,109		\$ 7,179			

	<u>4/30/2010</u>	<u>4/30/2011</u>
Cash Reserves (in \$1,000's)	\$ 142	\$ 184
25% Minimum Reserve Policy	(172)	(189)
Unobligated Cash Reserves	\$ (30)	\$ (5)

FOOTNOTES

- Property Taxes (SSAs):** The Village transfers all the Special Service Area property taxes from properties located in our commercial areas to the Glen Ellyn Economic Development Corporation as they are received.
- Cable Franchise Fees:** These fees have been increasing steadily. However, it appears that some of the increase may be at the detriment of telecommunications taxes in our Capital Projects Fund.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2011

220 - Special Programs Fund

3. **Hotel / Motel Tax:** Receipts from this revenue source have increased since the reopening of the newly renovated Crowne Plaza.
4. **Economic Development:** The Village Board approved a supplemental payment to support the EDC due to the expected surplus in this fund in FY11.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2011

300 - Debt Service Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10
Revenues					
Property Taxes	\$ 2,208,925	\$ 2,180,000	\$ 2,188,673	100%	\$ (20,252)
Interest Income	2,923	2,000	2,557	128%	(366)
Total Revenues	\$ 2,211,848	\$ 2,182,000	\$ 2,191,230	100%	\$ (20,618)
Expenditures					
Bond Principal Payments	\$ 2,185,000	\$ 1,965,000	\$ 1,965,000	100%	\$ (220,000)
Bond Interest Payments	277,101	203,649	203,649	100%	(73,452)
Other Debt Costs	1,722	2,500	800	32%	(922)
Total Expenditures	\$ 2,463,823	\$ 2,171,149	\$ 2,169,449	100%	\$ (294,374)
Budgeted Gain/(Loss)		\$ 10,851			
Net Income (Loss)	\$ (251,975)		\$ 21,781		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	\$ (251,975)		\$ 21,781		

	<u>4/30/2010</u>	<u>4/30/2011</u>
Cash Reserves (in \$1,000's)	\$ 2	\$ 24
100% Reserve Policy	(2)	(24)
Unobligated Cash Reserves	\$ -	\$ -

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2011

400 - Capital Projects Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10																	
Revenues																						
Property Tax	\$ 932,839	\$ 985,000	\$ 988,119	100%	\$ 55,280	1																
Telecommunications Tax	1,329,435	1,350,000	1,232,654	91%	(96,781)	2																
Electricity Use Tax	955,882	975,000	1,043,234	107%	87,352																	
Natural Gas Use Tax	337,348	350,000	358,429	102%	21,081																	
Real Estate Transfer Tax	375,097	400,000	432,843	108%	57,746	3																
Community Develop Grant	90,548	300,000	11,452	4%	(79,096)	4																
Interest Income	10,203	12,000	7,123	59%	(3,080)																	
Miscellaneous Income	177,072	430,000	237,961	55%	60,889	5																
Total Revenues	\$ 4,208,424	\$ 4,802,000	\$ 4,311,815	90%	\$ 103,391																	
Expenditures																						
Infrastructure Improvements	\$ 4,300,088	\$ 7,431,104	\$ 4,585,074	62%	\$ 284,986	6																
General Fund Engineering	110,000	112,500	112,500	100%	2,500																	
Miscellaneous	4,117	15,000	9,168	61%	5,051																	
Total Expenditures	\$ 4,414,205	\$ 7,558,604	\$ 4,706,742	62%	\$ 292,537																	
Budgeted Gain/(Loss)		\$ (2,756,604)																				
Net Income (Loss)	\$ (205,781)		\$ (394,927)																			
Outstanding Encumbrances	(733,854)		(1,127,478)																			
Net Income (Loss) after Encumbrances	\$ (939,635)		\$ (1,522,405)																			
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;"><u>4/30/2010</u></th> <th style="text-align: center;"><u>4/30/2011</u></th> <th></th> </tr> </thead> <tbody> <tr> <td>Cash Reserves (in \$1,000's)</td> <td style="text-align: right;">\$ 2,292</td> <td style="text-align: right;">\$ 1,235</td> <td style="text-align: center;">7</td> </tr> <tr> <td>100% Reserve Policy</td> <td style="text-align: right;">(2,292)</td> <td style="text-align: right;">(1,235)</td> <td></td> </tr> <tr> <td>Unobligated Cash Reserves</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td></td> </tr> </tbody> </table>								<u>4/30/2010</u>	<u>4/30/2011</u>		Cash Reserves (in \$1,000's)	\$ 2,292	\$ 1,235	7	100% Reserve Policy	(2,292)	(1,235)		Unobligated Cash Reserves	\$ -	\$ -	
	<u>4/30/2010</u>	<u>4/30/2011</u>																				
Cash Reserves (in \$1,000's)	\$ 2,292	\$ 1,235	7																			
100% Reserve Policy	(2,292)	(1,235)																				
Unobligated Cash Reserves	\$ -	\$ -																				

FOOTNOTES

- Property Tax:** Beginning in FY10, a portion of the Village's property tax levy previously dedicated to debt service was reallocated towards maintaining the 20 year street program.
- Telecommunications Tax:** Our 6% telecommunications tax has been declining steadily. Some of the decline is likely due changes in telecommunications, such as greater use of internet based communications.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2011

400 - Capital Projects Fund

3. **Real Estate Transfer Tax:** Transfer tax has recovered slightly in the past year, but is still well below the \$800,000 level seen back in 2006/07.
4. **Community Development Grant:** The Braeside lighting project has been deferred to FY12, therefore none of the \$300,000 in grant funding was received in FY11. The amount received in FY11 was final reimbursement associated with the Braeside street and sewer improvements.
5. **Miscellaneous Income:** Includes \$220,000 from DuPage County for reimbursement of their portion of the Riford Road project.
6. **Infrastructure Improvements:** Expenditures include payments on the following projects and include construction and/or engineering expenses:

Bryant/Thain	\$ 3,424,697
Riford Road	638,061
Park/Glen Ellyn Place	124,005
Street Maintenance/Improvements	129,206
South Park LAPP ARRA Stimulus Project	51,147
Braeside Lighting	50,604
Essex Court Drainage	45,465
Crescent Corridor	40,820
2009 Street Improvements	40,339
Sunset/Turner	29,542
Lambert Rd	6,212
Sidewalk Improvements	4,976
	<u>\$ 4,585,074</u>

7. **Cash Reserves:** Cash reserves have decreased due to budgeted spend down on capital projects. The Capital Projects Fund cash flow is currently sufficient and we are closely monitoring this fund to ensure adequate funding is available for current projects.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2011

450 - Facilities Maintenance Reserve Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10
Revenues					
Transfers from Departments	\$ -	\$ -		0%	\$ - 1
Interest Income	4,928	6,000	2,816	47%	(2,112)
Total Revenues	<u>\$ 4,928</u>	<u>\$ 6,000</u>	<u>\$ 2,816</u>	47%	<u>\$ (2,112)</u>
Expenditures					
Facility Repairs / Renovations	\$ 358,760	\$ 1,076	\$ 7,490	696%	\$ (351,270) 2
	<u>\$ 358,760</u>	<u>\$ 1,076</u>	<u>\$ 7,490</u>	696%	<u>\$ (351,270)</u>
Budgeted Gain/(Loss)		<u>\$ 4,924</u>			
Net Income (Loss)	\$ (353,832)		\$ (4,674)		
Outstanding Encumbrances	(1,076)		-		
Net Income (Loss) after Encumbrances	<u>\$ (354,908)</u>		<u>\$ (4,674)</u>		

	<u>4/30/2010</u>	<u>4/30/2011</u>
Cash Reserves (in \$1,000's)	\$ 1,045	\$ 1,041
100% Reserve Policy	(1,045)	(1,041)
Unobligated Cash Reserves	<u>\$ -</u>	<u>\$ -</u>

FOOTNOTES

1. Transfers From Departments: Due to budget constraints, no transfers from other funds were budgeted in FY10 or FY11.

2. Facility Repairs / Renovations:

Reno Center Renovation	-
Civic Center Renovation	7,490
History Society Properties	-
Fire Stations	-
Miscellaneous	-
	<u>\$ 7,490</u>

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2011

500 - Water & Sanitary Sewer Fund

Water Division	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10
Revenues					
Metered Revenue	\$ 4,562,037	\$ 5,280,000	\$ 5,069,313	96%	\$ 507,276 1
Com Develop Block Grant	212,902	-	98	100%	(212,804) 2
Interest Income	4,678	4,000	3,674	92%	(1,004)
Other Revenue	66,786	119,000	139,062	117%	72,276 3
Total Revenues	\$ 4,846,403	\$ 5,403,000	\$ 5,212,147	96%	\$ 365,744
Expenditures					
Personnel Services	\$ 505,605	\$ 546,300	\$ 545,023	100%	\$ 39,418
Contractual Services	768,844	941,175	964,335	102%	195,491
Commodities	1,524,953	1,993,100	1,852,917	93%	327,964 4
Capital Outlay	1,680,011	1,962,636	1,413,477	72%	(266,534) 5
Total Expenditures	\$ 4,479,413	\$ 5,443,211	\$ 4,775,752	88%	\$ 296,339
Budgeted Gain/(Loss)		\$ (40,211)			
Net Income (Loss)	\$ 366,990		\$ 436,395		
Outstanding Encumbrances	(310,911)		(488,142)		
Net Income (Loss) after Encumbrances	\$ 56,079		\$ (51,747)		
Sanitary Sewer Division					
Revenues					
Metered Revenue	\$ 3,458,624	\$ 3,890,000	\$ 3,850,459	99%	\$ 391,835 6
Property Tax - Lambert Farms	96,929	97,000	96,784	100%	(145)
Com Develop Block Grant	370,884	-	24,116	100%	(346,768) 2
Interest Income	4,678	4,000	3,674	92%	(1,004)
Other Revenue	1,186,876	1,271,500	1,170,676	92%	(16,200)
Total Revenues	\$ 5,117,991	\$ 5,262,500	\$ 5,145,709	98%	\$ 27,718
Expenditures					
Personnel Services	\$ 479,833	\$ 517,600	\$ 519,247	100%	\$ 39,414
Contractual Services	3,356,371	3,874,836	3,704,228	96%	347,857 7
Commodities	9,749	15,100	8,919	59%	(830)
Debt Service	107,945	108,000	107,945	100%	-
Capital Outlay	1,923,049	2,207,022	1,542,983	70%	(380,066) 5
Total Expenditures	\$ 5,876,947	\$ 6,722,558	\$ 5,883,322	88%	\$ 6,375
Budgeted Gain/(Loss)		\$ (1,460,058)			
Net Income (Loss)	\$ (758,956)		\$ (737,613)		
Outstanding Encumbrances	(401,258)		(486,524)		
Net Income (Loss) after Encumbrances	\$ (1,160,214)		\$ (1,224,137)		

	<u>4/30/2010</u>	<u>4/30/2011</u>
Cash Reserves (in \$1,000's)	\$ 2,100	\$ 1,453
25% Minimum Reserve Policy	(1,772)	(1,999)
Unobligated Cash Reserves	\$ 328	\$ (546)

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2011

500 - Water & Sanitary Sewer Fund

FOOTNOTES

1. **Metered Water Revenue:** Water rates were increased 10% in June 2010 from \$5.49 to \$6.04 per 1,000 gallons, however, revenue was 4% below budget due to continued lower consumption.
2. **Community Development Block Grant:** The Village received a grant for infrastructure improvements in the Braeside area during FY10.
3. **Other Revenue:** FY11 revenue includes over \$73,000 in connection fees from various construction projects.
4. **Commodities:** This item primarily represents the cost of water purchased from the DuPage Water Commission, which increased its rates by 22% for FY11.
5. **Capital Outlay Water and Sanitary Sewer Divisions:** Capital outlays to date were for system improvements related to the following projects:

	Water	Sanitary Sewer	Total
Bryant/Thain	\$ 877,108	\$ 1,109,582	\$ 1,986,690
Riford Road	301,945	172,123	474,068
Clearwater Reduction Program	-	165,616	165,616
Equipment	111,595	243	111,838
Park/Glen Ellyn Place	31,763	53,063	84,826
Tank Maintenance	68,423	-	68,423
2009 Street Improvements	9,987	7,489	17,476
Roslyn and Scott Sewer Extension	-	16,696	16,696
Sunset/Turner	5,000	5,000	10,000
Essex Court Drainage	6,500	6,500	13,000
Hill Avenue Water Main	1,156	6,671	7,827
	\$ 1,413,477	\$ 1,542,983	\$ 2,956,460

6. **Metered Sewer Revenue:** Sewer rates were increased 10% in June from \$4.45 to \$4.90 per 1,000 gallons.
7. **Contractual Services:** Includes payments to the Glenbard Wastewater Authority for sewage treatment which increased by about \$400,000 this year.
8. **Cash Reserves:** Unobligated cash reserves are below our 25% minimum level after deducting encumbrances and utility deposits. This is due in part to planned use of reserves for capital projects, but is also a result of lower than expected revenue as water use continues to decline.

Village of Glen Eilyn
Water/Sanitary Sewer Fund
Water/Sanitary Sewer Metered Revenue - 10 Year History

Month Collected by Village	FY01/02	FY02/03	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11	\$ Change From Prior Year	% Change From Prior Year
May	506,517	482,489	512,738	651,286	617,293	580,979	522,440	588,152	632,740	680,593	47,853	7.6%
Jun	588,899	564,656	594,414	654,287	680,998	658,088	732,857	697,835	637,766	775,487	137,721	21.6%
Jul	629,127	577,425	712,693	639,330	885,620	803,451	828,735	644,209	756,612	741,780	(14,832)	-2.0%
Aug	785,220	799,154	810,485	790,522	1,016,107	812,768	843,911	796,373	771,195	852,176	80,981	10.5%
Sep	691,712	676,417	807,468	774,946	930,300	797,200	774,309	889,729	794,394	915,070	120,676	15.2%
Oct	544,573	594,079	679,395	747,394	821,336	636,195	732,709	696,173	772,366	778,383	6,017	0.8%
Nov	532,295	526,812	532,903	653,500	703,014	578,071	626,348	624,462	620,836	777,946	157,110	25.3%
Dec	526,319	513,143	507,704	599,372	564,710	638,902	656,690	618,494	617,748	695,979	78,231	12.7%
Jan	515,450	472,135	602,265	638,247	601,908	565,871	599,244	681,105	670,931	678,203	7,272	1.1%
Feb	536,369	550,400	569,288	595,301	616,354	586,925	592,578	666,574	610,443	824,362	213,919	35.0%
Mar	473,290	508,432	554,519	576,347	604,298	598,016	617,558	547,239	565,124	541,975	(23,149)	-4.1%
Apr	481,991	441,794	548,284	556,710	489,785	531,574	540,771	535,180	570,506	657,818	87,312	15.3%
Total	6,811,762	6,706,935	7,432,156	7,877,242	8,531,723	7,788,040	8,068,149	7,985,525	8,020,661	8,919,772		
Budget	6,950,000	7,065,000	6,950,000	8,450,000	8,450,000	8,260,000	8,175,000	8,175,000	8,740,000	9,465,000		
% of Budget	98%	95%	107%	93%	101%	94%	99%	98%	92%	94%		
% Change from Prior Year	2.5%	-1.5%	10.8%	6.0%	8.3%	-8.7%	3.6%	2.5%	0.4%	11.2%		

Water Rate*	eff 7-1-03	eff 5-1-04	eff 7-1-07	eff 6-1-08	eff 7-1-09	eff 6-1-10
Sewer Rate*	\$ 4.72	\$ 4.92	\$ 4.92	\$ 5.10	\$ 5.49	\$ 6.04
	<u>3.49</u>	<u>3.91</u>	<u>4.30</u>	<u>4.45</u>	<u>4.45</u>	<u>4.90</u>
	\$ 8.21	\$ 8.83	\$ 9.22	\$ 9.55	\$ 9.94	\$ 10.94

* Per 1,000 gallons of water metered.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2011

530 - Parking Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10
Revenues					
Parking Income	324,907	\$ 331,800	\$ 333,776	101%	\$ 8,869
Interest Income	4,082	5,200	2,506	48%	(1,576)
Total Revenues	\$ 328,989	\$ 337,000	\$ 336,282	100%	\$ 7,293
Expenditures					
Contractual Services	329,662	\$ 357,040	\$ 280,949	79%	\$ (48,713)
Commodities	3,628	4,500	3,193	71%	(435)
Capital Outlay	19,068	-	56,331	0%	37,263
Total Expenditures	\$ 352,358	\$ 361,540	\$ 340,473	94%	\$ (11,885)
Budgeted Gain/(Loss)		\$ (24,540)			
Net Income (Loss)	\$ (23,369)		\$ (4,191)		
Outstanding Encumbrances	(137,540)		(2,585)		
Net Income (Loss) after Encumbrances	\$ (160,909)		\$ (6,776)		

	<u>4/30/2010</u>	<u>4/30/2011</u>
Cash Reserves (in \$1,000's)	\$ 851	\$ 983
25% Minimum Reserve Policy	(123)	(90)
Unobligated Cash Reserves	\$ 728	\$ 893

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2011

540 - Residential Solid Waste Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10
Revenues					
Billings to Customers	\$ 1,193,982	\$ 1,250,000	\$ 1,258,704	101%	\$ 64,722
State Grant Revenue	54,000	-	6,000	100%	(48,000) 1
Interest Income	3,017	5,000	1,094	22%	(1,923)
Miscellaneous Income	20,202	20,000	97,317	487%	77,115 2
Total Revenues	\$ 1,271,201	\$ 1,275,000	\$ 1,363,115	107%	\$ 91,914
Expenditures					
Weekly Pick-Up Service	\$ 1,096,414	\$ 1,095,000	\$ 1,110,112	101%	\$ 13,698
Brush Pick-Up Service	148,450	150,000	132,000	88%	(16,450)
Capital Outlay	307,587	-	7,520	100%	(300,067) 3
Miscellaneous	148,034	140,000	131,256	94%	(16,778)
Total Expenditures	\$ 1,700,485	\$ 1,385,000	\$ 1,380,888	100%	\$ (319,597)
Budgeted Gain/(Loss)		\$ (110,000)			
Net Income (Loss)	\$ (429,284)		\$ (17,773)		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	\$ (429,284)		\$ (17,773)		

	<u>4/30/2010</u>	<u>4/30/2011</u>
Cash Reserves (in \$1,000's)	\$ 430	\$ 417
25% Minimum Reserve Policy	(330)	(346)
Unobligated Cash Reserves	\$ 100	\$ 71

FOOTNOTES

- 1. State Grant Revenue:** The Village received a grant to assist with the purchase of recycling carts in FY10.
- 2. Miscellaneous Revenue:** Late in FY09, the recycling market collapsed and we were notified by Allied Waste that recycling rebates would end indefinitely. Rebates resumed in late FY10 and have recovered significantly in FY11.
- 3. Capital Outlay:** The Village purchased recycling carts for automated collection in FY10.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2011

550 - Recreation Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10
Revenues					
Green Fees	\$ 1,812,414	\$ 1,930,000	\$ 1,647,694	85%	\$ (164,720) 1
Range, Pro-Shop, Carts, Food	1,300,817	1,400,000	1,207,014	86%	(93,803) 1
Interest Income	9,536	8,000	6,459	81%	(3,077)
Miscellaneous Income	149,578	164,000	153,475	94%	3,897
Total Revenues	\$ 3,272,345	\$ 3,502,000	\$ 3,014,642	86%	\$ (257,703)
Expenditures					
Administration	\$ 1,054,426	\$ 1,036,300	\$ 832,280	80%	\$ (222,146) 2
Golf Course Maintenance	900,789	946,100	929,212	98%	28,423
Golf Service	651,288	672,500	644,641	96%	(6,647)
Food Services	533,312	600,300	558,796	93%	25,484
Parks Maintenance	7,489	7,800	19,312	248%	11,823 3
Pro Shop	154,447	184,000	185,254	101%	30,807
Motor Carts	37,779	51,400	43,140	84%	5,361
Total Expenditures	\$ 3,339,530	\$ 3,498,400	\$ 3,212,635	92%	\$ (126,895)
Budgeted Gain/(Loss)		\$ 3,600			
Net Income (Loss)	\$ (67,185)		\$ (197,993)		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	\$ (67,185)		\$ (197,993)		

	<u>4/30/2010</u>	<u>4/30/2011</u>
Cash Reserves (in \$1,000's)	\$ 2,168	\$ 1,996
25% Minimum Reserve Policy	(858)	(830)
Unobligated Cash Reserves	\$ 1,310	\$ 1,166

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2011

550 - Recreation Fund

FOOTNOTES

1. **Recreation Fund Revenue:** Excluding interest and miscellaneous income, Recreation Fund revenue has decreased by 8% compared to last year. This decrease is related to the number of rounds played as shown below:

Green Fee Rounds

	FY 07/08	FY 08/09	FY 09/10	FY 10/11	% Change From Prior Year
May	11,908	10,074	10,122	9,412	-7.0%
June	14,183	12,851	10,827	10,571	-2.4%
July	14,858	14,012	13,398	11,169	-16.6%
August	12,055	13,431	11,622	11,883	2.2%
September	11,533	9,033	10,489	9,589	-8.6%
October	7,130	5,460	3,588	5,877	63.8%
November	1,618	1,634	2,383	2,409	1.1%
December	40	22	108	15	-86.1%
January	104	7	3	12	300.0%
February	-	86	-	43	100.0%
March	385	1,816	1,832	1,209	-34.0%
April	4,762	4,207	6,728	4,301	-36.1%
Total	78,576	72,633	71,100	66,490	-6.5%

2. **Administration Budget:** The Administration budget includes all capital expenses (\$180,000), insurance (\$211,000), and bond payments (\$340,500) for the Recreation Fund. FY10 actual included budgeted equipment purchases.
3. **Parks Maintenance:** Includes storm water engineering for Lambert Lake.

Village of Glen Ellyn
Recreation Fund
Greens Fee Revenue - 10 Year History

Month Received by Village	FY01/02	FY02/03	FY03/04 ¹	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	FY10/11	From Prior Year Gain/(Loss)	% Change From Prior Year Gain/(Loss)
	May	259,727	219,075	70,406	73,297	259,385	236,888	295,117	269,068	270,981		
Jun	339,920	307,448	95,192	161,599	320,663	312,763	345,137	318,730	281,641	250,384	(31,257)	-11.1%
Jul	370,451	342,082	100,516	401,690	365,632	335,203	375,857	364,228	346,388	284,613	(61,775)	-17.8%
Aug	323,719	342,098	101,398	358,577	322,785	336,839	299,099	352,602	299,210	295,170	(4,040)	-1.4%
Sep	256,690	246,658	64,742	311,656	263,730	231,667	308,175	235,115	264,164	226,227	(37,937)	-14.4%
Oct	114,792	114,697	41,992	170,505	173,243	119,932	147,973	135,272	77,778	136,880	59,102	76.0%
Nov	51,074	23,582	11,441	36,671	46,920	37,379	30,205	27,710	41,340	42,227	887	2.1%
Dec	3,412	505	2,400	1,952	111	1,281	176	39,099	39,487	40,020	533	1.3%
Jan	2,965	301	687	69	1,445	919	464	31	14	56	42	300.0%
Feb	1,567	473	1,437	718	994	10	-	389	-	192	192	100.0%
Mar	14,360	6,835	11,959	13,340	16,531	19,049	3,214	32,319	27,827	13,173	(14,654)	-52.7%
Apr	117,501	41,577	50,152	155,979	162,056	117,819	113,035	105,193	163,584	108,315	(55,269)	-33.8%
Total	1,856,178	1,645,331	552,322	1,686,053	1,933,495	1,749,749	1,918,451	1,879,756	1,812,414	1,647,694		

% Change From Prior Year	Budget		% of Budget
	2000,000	1,885,000	
-2.2%	2,000,000	1,885,000	93%
-11.4%	650,000	650,000	85%
-66.4%	1,700,000	2,250,000	99%
205.3%	1,990,000	1,980,000	88%
14.7%	1,950,000	1,900,000	95%
9.6%	1,980,000	1,900,000	95%
-2.0%	1,950,000	1,900,000	95%
-3.6%	1,980,000	1,930,000	95%
-9.1%	1,900,000	1,812,414	85%

1. The 18 hole course at the Village Links was closed for renovation in November, 2002. The course reopened in late-June 2004.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Year Ended April 30, 2011

600 - Insurance Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10
Revenues					
Transfers from Departments	\$ 1,333,695	\$ 1,880,200	\$ 1,882,314	100%	\$ 548,619
Payments by Other Agencies	307,106	426,000	423,886	100%	116,780
Participant Contributions	441,780	538,700	488,840	91%	47,060
Interest Income	4,598	5,000	2,773	55%	(1,825)
Miscellaneous Income	163,826	-	7,145	100%	(156,681)
Total Revenues	\$ 2,251,005	\$ 2,849,900	\$ 2,804,958	98%	\$ 553,953
Expenditures					
Health Benefits Plan	\$ 1,903,919	\$ 2,096,000	\$ 1,990,380	95%	\$ 86,461
Liability Insurance	692,790	730,000	608,555	83%	(84,235)
Miscellaneous	9,763	17,000	7,132	42%	(2,631)
	<u>\$ 2,606,472</u>	<u>\$ 2,843,000</u>	<u>\$ 2,606,067</u>	92%	<u>\$ (405)</u>
Budgeted Gain/(Loss)		<u>\$ 6,900</u>			
Net Income (Loss)	\$ (355,467)		\$ 198,891		1
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	\$ (355,467)		\$ 198,891		

	<u>4/30/2010</u>	<u>4/30/2011</u>
Cash Reserves (in \$1,000's)	\$ 1,199	\$ 1,400
100% Reserve Policy	(1,199)	(1,400)
Unobligated Cash Reserves	<u>\$ -</u>	<u>\$ -</u>

FOOTNOTES

- Net Income:** Due to lower than budgeted costs for liability and health insurance, the fund ended the year with a nearly \$200,000 surplus.

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Year Ended April 30, 2011

650 - Equipment Services Fund

	Prior FY 09/10 YTD	FY10/11 Revised Budget	Current FY 10/11 Actual	% of Budget	Greater (Less) Than FY 09/10
Revenues					
Transfers from Departments	\$ 1,289,800	\$ 1,494,000	\$ 1,494,000	100%	\$ 204,200
Payments by Other Agencies	79,137	71,500	75,818	106%	(3,319)
Interest Income	9,715	12,000	6,246	52%	(3,469)
Miscellaneous Income	56,661	58,000	53,638	92%	(3,023)
Total Revenues	<u>\$ 1,435,313</u>	<u>\$ 1,635,500</u>	<u>\$ 1,629,702</u>	100%	<u>\$ 194,389</u>
Expenditures					
Personnel Services	\$ 289,411	\$ 305,200	\$ 303,033	99%	\$ 13,622
Contractual Services	107,263	121,200	171,123	141%	63,860
Commodities	112,361	114,300	105,558	92%	(6,803)
Vehicle Operating	299,800	351,000	319,976	91%	20,176
Vehicles and Equipment	646,756	651,600	611,480	94%	(35,276)
Total Expenditures	<u>\$ 1,455,591</u>	<u>\$ 1,543,300</u>	<u>\$ 1,511,170</u>	98%	<u>\$ 55,579</u>
Budgeted Gain/(Loss)		<u>\$ 92,200</u>			
Net Income (Loss)	<u>\$ (20,278)</u>		<u>\$ 118,532</u>		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	<u>\$ (20,278)</u>		<u>\$ 118,532</u>		

	<u>4/30/2010</u>	<u>4/30/2011</u>
Cash Reserves (in \$1,000's)	\$ 2,309	\$ 2,428
100% Reserve Policy	<u>(2,309)</u>	<u>(2,428)</u>
Unobligated Cash Reserves	<u>\$ -</u>	<u>\$ -</u>

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Year Ended April 30, 2011

900 - Police Pension Fund

	<u>Prior FY 09/10 YTD</u>	<u>FY10/11 Revised Budget</u>	<u>Current FY 10/11 Actual</u>	<u>% of Budget</u>	<u>Greater (Less) Than FY 09/10</u>
Revenues					
Employee Contributions	\$ 286,998	\$ 302,000	\$ 294,768	98%	\$ 7,770
Village Contribution	813,000	943,000	943,000	100%	130,000
Investment Income	<u>232,720</u>	<u>950,000</u>	<u>605,410</u>	<u>64%</u>	<u>372,690</u>
Total Revenues	<u>\$ 1,332,718</u>	<u>\$ 2,195,000</u>	<u>\$ 1,843,178</u>	<u>84%</u>	<u>\$ 510,460</u>
Expenditures					
Pensions	\$ 1,320,458	\$ 1,344,000	\$ 1,389,672	103%	\$ 69,214
Administrative Costs	<u>56,178</u>	<u>61,000</u>	<u>57,402</u>	<u>94%</u>	<u>1,224</u>
	<u>\$ 1,376,636</u>	<u>\$ 1,405,000</u>	<u>\$ 1,447,074</u>	<u>103%</u>	<u>\$ 70,438</u>
Budgeted Gain/(Loss)		<u>\$ 790,000</u>			
Net Income (Loss)	\$ (43,918)		\$ 396,104		
Outstanding Encumbrances	<u>-</u>		<u>-</u>		
Net Income (Loss) after Encumbrances	<u>\$ (43,918)</u>		<u>\$ 396,104</u>		

	<u>4/30/2010</u>	<u>4/30/2011</u>
Cash Reserves (in \$1,000's)	\$ 19,958	\$ 21,292
100% Reserve Policy	<u>(19,958)</u>	<u>(21,292)</u>
Unobligated Cash Reserves	<u>\$ -</u>	<u>\$ -</u>

Village of Glen Ellyn
 Schedule of Cash and Investment Balances
 For the Year Ended April 30, 2011

	Cash/		Illinois		IMET	Investments	Total	Investment Income	
	Checking	Funds	Funds					FY09/10	FY10/11
General Fund	\$ (177,412)	\$ 343,209	\$ 4,862,831	\$ -	\$ 5,028,628	\$ 21,495	\$ 14,315	-7,180	-33.4%
Corporate Reserve Fund	133,710	106,202	702,310	-	942,222	-	2,751	2,751	100.0%
Motor Fuel Tax Fund	-	194,659	-	-	194,659	625	252	-373	-59.7%
Special Programs Fund	37,994	173,440	21,279	-	232,713	705	823	118	16.7%
Debt Service Fund	4,081	20,179	18	-	24,278	2,923	2,557	-366	-12.5%
Capital Projects Fund	85,109	814,652	1,463,408	-	2,363,169	10,203	7,123	-3,080	-30.2%
Facilities Maint Reserve Fund	168,839	25,806	846,614	-	1,041,259	4,928	2,816	-2,112	-42.9%
Water and Sanitary Sewer Fund	297,224	40,331	2,333,016	-	2,670,571	9,356	7,348	-2,008	-21.5%
Parking Fund	52,357	149,520	783,372	-	985,249	4,082	2,506	-1,576	-38.6%
Residential Solid Waste Fund	16,039	60,869	340,591	-	417,499	3,017	1,094	-1,923	-63.7%
Recreation Fund	61,210	21,529	1,913,420	-	1,996,159	9,536	6,459	-3,077	-32.3%
Insurance Fund	85,100	742,122	572,353	-	1,399,575	4,598	2,773	-1,825	-39.7%
Equipment Services Fund	41,850	105,000	2,280,902	-	2,427,752	9,715	6,246	-3,469	-35.7%
	\$ 806,101	\$ 2,797,518	\$ 16,120,114	\$ -	\$ 19,723,733	\$ 81,183	\$ 57,063	\$ (24,120)	-29.7%
Police Pension Fund	-	432,960	-	21,292,273	21,725,233	232,720	605,410	372,690	160.1%

Average Yields FY2010/11 YTD
 Average Yields FY2009/10 YTD

0.18%
 0.46%

0.14%
 0.15%

0.31%
 0.59%

Village of Glen Ellyn
 Analysis of Available Cash Reserves
 For the Year Ended April 30, 2011
 (in thousands)

Fund	Prior Year		Current Year		(a)		Less Deposits/ Other	Balance		(b)	Less		Available Unobligated Cash
	Cash & Investment Balances	Cash & Investment Balances	Cash & Investment Balances	Less Encumbrances	Less Encumbrances	Subject to Reserve Policy		Reserve Policy	Reserve Policy		Minimum Reserve Policy		
1 General	\$ 4,158	\$ 5,029	\$ (346)			\$ (884)		\$ 3,799	25%		\$ (3,763)	\$ 36	
2 Corporate Reserve	914	942	(18)			(20)		904	100%		(904)	-	
3 Motor Fuel Tax	125	195	-			-		195	100%		(195)	-	
4 Special Programs	177	233	(49)			-		184	25%		(189)	(5)	
5 Debt Service	2	24	-			-		24	100%		(24)	-	
6 Capital Projects	2,758	2,363	(1,127)			(1)		1,235	100%		(1,235)	-	
7 Facilities Maint Reserve	1,046	1,041	-			-		1,041	100%		(1,041)	-	
8 Water and Sanitary Sewer Fund	3,058	2,671	(975)			(243)		1,453	25%		(1,999)	(546)	
9 Parking	989	985	(3)			-		983	25%		(90)	893	
10 Residential Solid Waste	430	417	-			-		417	25%		(346)	71	
11 Recreation	2,168	1,996	-			-		1,996	25%		(830)	1,166	
12 Insurance	1,199	1,400	-			-		1,400	100%		(1,400)	-	
13 Equipment Services	2,309	2,428	-			-		2,428	100%		(2,428)	-	
	<u>\$ 19,333</u>	<u>\$ 19,724</u>	<u>\$ (2,518)</u>			<u>\$ (1,148)</u>		<u>\$ 16,058</u>			<u>\$ (14,443)</u>	<u>\$ 1,615</u>	
14 Police Pension	19,958	21,292	-			-		21,292	100%		(21,292)	-	

(a) Encumbrances represent the unexpended portion of approved contracts for goods and services as of the end of the quarter. While encumbrances are not expenditures, they do represent a reduction in the level of available spendable cash at the close of the quarter.

(b) Operating funds are subject to the Village's 25% minimum cash reserve policy. This policy requires that at least 25% of the operating budget (excluding capital outlay and debt service) be retained as reserves. Other funds are 100% reserved for specific programs or functions. These are explained in the footnotes on the next page.

The following footnotes correspond to the numbers on the left of the schedule on the previous page.

1. **General Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ($\$15,052,500 \times 25\% = \$3,763,125$).
2. **Corporate Reserve Fund** - All Corporate Reserve Fund cash is reserved for emergency needs or for assisting other Village funds via loans.
3. **Motor Fuel Fund** - All Motor Fuel Tax revenue from the State is reserved by law for street maintenance.
4. **Special Programs Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ($\$754,433 \times 25\% = \$188,608$).
5. **Debt Service Fund** - The cash in the Debt Service Fund represents funds accumulated from various sources to pay for principal and interest costs on the Village's outstanding debt obligations. These dollars are not available for reallocation.
6. **Capital Projects Fund** - Essentially all of the Capital Projects Fund cash is reserved. Real estate transfer taxes and utility tax revenues are reserved for street and storm sewer capital projects as part of our 20-year street and storm sewer improvement plan.
7. **Facilities Maintenance Reserve Fund** - This reserve is established for future replacement of major Village building components in the Civic Center, Reno Public Works Building, Fire Stations 1 and 2, Stacy Tavern Museum and the History Center. These funds are not available for reallocation.
8. **Water and Sanitary Sewer Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ($\$7,996,111 \times 25\% = \$1,999,028$).
9. **Parking Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ($\$361,540 \times 25\% = \$90,385$).
10. **Residential Solid Waste Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ($\$1,385,000 \times 25\% = \$346,250$).
11. **Recreation Fund** - Amount subject to reserve is 25% of budget minus capital expenditures ($\$3,318,400 \times 25\% = \$829,600$).
12. **Insurance Fund** - All funds transferred to the Insurance Fund are budgeted to pay premiums and associated costs and are not available for reallocation.
13. **Equipment Services Fund** - This reserve is established for the scheduled replacement of Village vehicles and is not available for reallocation.
14. **Police Pension Fund** - All Police Pension funds are reserved for paying pensions of retired police officers.