

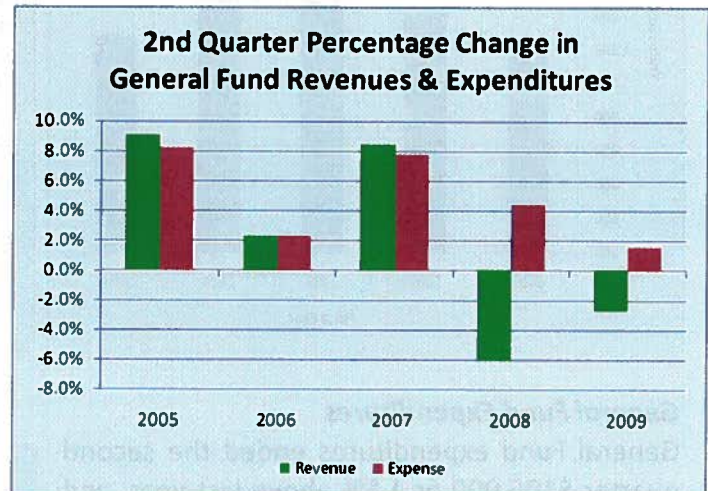


Fiscal Year 2009/10 Second Quarter Budget Report

This report highlights the financial performance and position of the Village for the period starting May 1, 2009 and ending October 31, 2009 with a focus on actual revenues and expenditures compared to our 2009/10 approved budget as well as actual revenues and expenditures compared to the previous 2008/09 fiscal year. More detailed information on the fiscal year to date performance of each of the Village's 14 funds may be found immediately following this overview.

GENERAL FUND

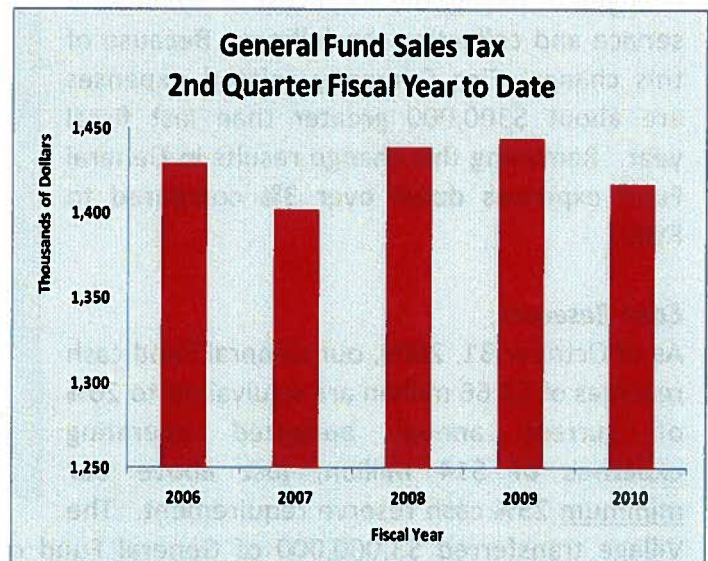
The Village concluded the second quarter of our 2009/10 fiscal year with General Fund revenues in excess of expenditures by \$711,000. A significant surplus is expected in the second quarter of each fiscal year as we have received nearly our entire property tax levy during this period while expenditures typically come in around 50% of budget. This year's second quarter surplus is down about \$322,000 or 31% compared to last year.



General Fund Revenues

Second quarter General Fund revenues were down by \$215,000, or about 2.7% compared to the same period last year.

Sales tax, the General Fund's single largest revenue source, was down approximately 2% through the second quarter. State-wide sales tax receipts are down over 13%, so Glen Ellyn is holding up well in this revenue source. This is likely due to our retail base including a large grocery component. (See page 3 for 10-year history).

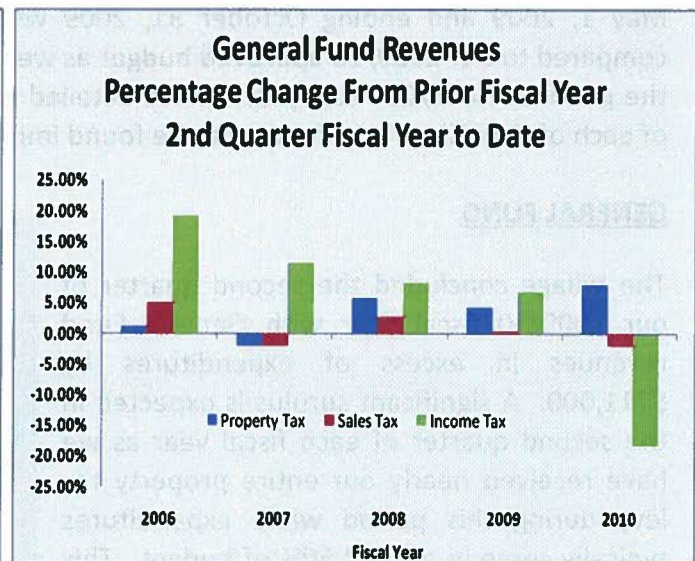
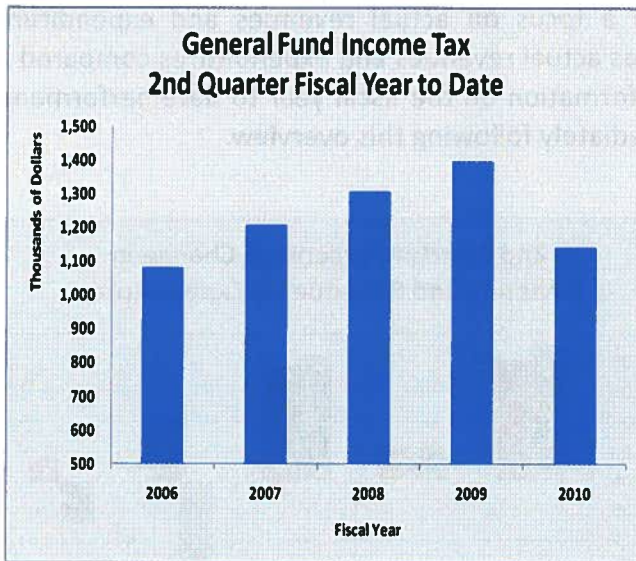


Our new 1% home rule sales tax went in to effect July 1 and our initial collection of

\$122,000 was received in October. This is inline with our estimate of around \$1.5 million annually. As receipts come in over the next quarter, we will have a better picture of this new revenue's performance.

State income tax has experienced a precipitous decline of \$254,000 or 18% lower compared to the prior year. (See page 4 for 10-year history).

Interest earnings fell by over 90% compared to the second quarter of FY09 as the Federal Funds rates continues to hover near zero. Rates on Village deposit accounts are currently around 0.5% versus over 2% in the second quarter of FY09.

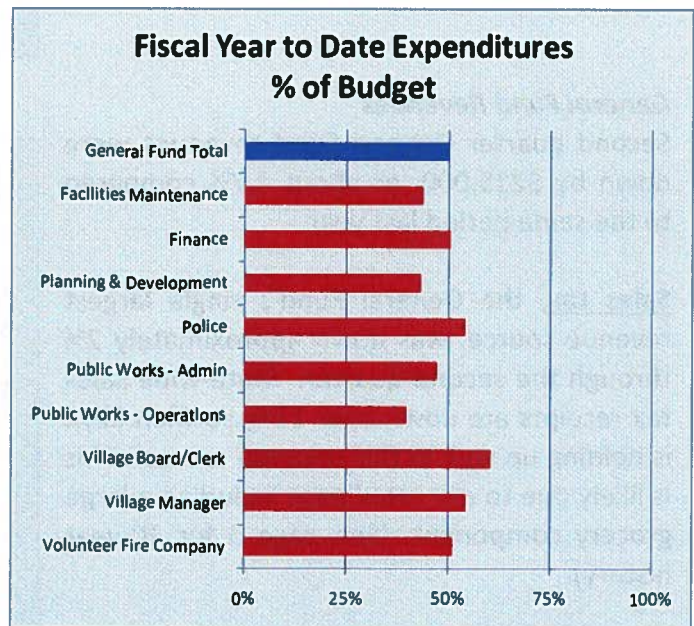


General Fund Expenditures

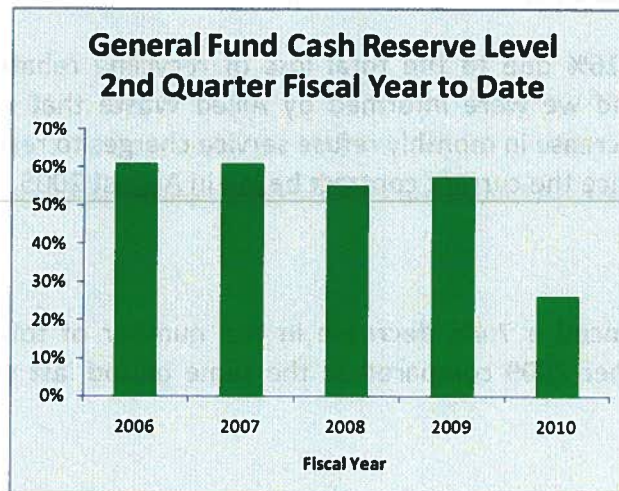
General Fund expenditures ended the second quarter \$106,000 or 1.5% above last year, and within budget at 50%. In FY10, the Village changed to paying the total cost of ambulance service and collecting the billings. Because of this change, Fire Company related expenses are about \$300,000 greater than last fiscal year. Removing this change results in General Fund expenses down over 3% compared to FY09.

Cash Reserves

As of October 31, 2009, our General Fund cash reserves of \$3.66 million are equivalent to 26% of current annual budgeted operating expenses of \$14 million, just above our minimum 25% cash reserve requirement. The Village transferred \$3,000,000 of General Fund reserves to the Capital Projects Fund in FY09 to



support the Village's 20 year street improvement program. Our current cash reserves are appropriate and sufficient for cash flow purposes to support general operations through out the year and for potential emergencies, but will require us to maintain our focus on balancing current expenses with current revenues.



CAPITAL PROJECTS FUND

The Capital Projects fund has received property tax revenue of approximately \$900,000, nearly the entire levied amount. This "new" revenue source for the Capital Projects Fund is reallocated property tax that was previously dedicated to debt service on bonds issued to support the Village's infrastructure replacement programs. As our existing debt is paid off, additional property tax revenue will be reallocated to create an ongoing funding source for our 20 year street program. Transitioning to a "pay as we go" basis will allow the Village to be debt free by 2014.

Electricity tax revenue is down about 9% year to date, likely due to the cool summer. Real Estate Transfer Tax receipts have improved since the first quarter and are only down about 24% compared to last year as the national slump in the housing market seems to have stabilized somewhat for the time being.

The Capital Projects Fund cash reserves are positive as a result of the \$3,000,000 transfer of reserves from the General Fund made in FY09 to support the Village's street improvement program until the reallocated property tax revenue becomes the primary funding source.

WATER AND SEWER FUND

The DuPage Water Commission began passing the City of Chicago's three year, 50% increase for Lake Michigan water to member municipalities. To cover the rise in cost, the Village increased water rates by 7.6% beginning July 1. Metered water revenue is up only about 3.6% year to date due to decreased usage, however operating costs are up over 22% due to the cost of water.

The Water and Sewer Fund's cash reserves remain negative due to encumbrances for planned infrastructure projects in the current fiscal year. This is not a cause for immediate concern since

several projects will not be completed for some time. We continue to watch this fund closely to ensure proposed infrastructure improvement projects included in our long-range capital plan stay within our ability to pay for them using current revenue streams paid by system users.

RESIDENTIAL SOLID WASTE FUND

Revenue is down about 16% due to the total loss of recycling rebates. The recyclables market collapsed in late 2008 and we were informed by Allied Waste that we would no longer receive recycling rebates. A 5% increase in monthly refuse service charges to residents begins in August. This is the first rate increase since the current contract began in August 2005.

RECREATION FUND

The Village Links experienced a 7.4% decrease in the number of total rounds played from May through the end of October 2009 compared to the same period last year with revenue from play down about 9%.

PENSION FUND

As of October 31, 2009, the Police Pension Fund cash and investment balances were \$19.2 million, nearly the same as they were at the end of the second quarter last year, but up about 10% from \$17.5 million at April 30, 2009. The increase includes \$813,000 from the Village General Fund for the FY10 required annual pension contribution.

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Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended October 31, 2009

100 - General Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
State Sales Tax	1,443,870	3,000,000	1,416,986	47%	\$ (26,884) 1
Property Tax	2,364,534	2,650,000	2,553,502	96%	188,968 2
State Income Tax	1,395,140	2,440,000	1,141,452	47%	(253,688) 3
Home Rule Sales Tax	-	875,000	122,186	14%	122,186 4
Other Sales Taxes	200,133	405,000	175,205	43%	(24,928)
Other Misc Taxes	449,139	513,000	463,780	90%	14,641
Interest Income	98,667	12,000	9,614	80%	(89,053) 5
Building Permits	313,042	500,000	251,247	50%	(61,795)
Ambulance Service Fees	-	562,500	9,822	2%	9,822 6
Misc Fees	241,577	500,000	246,634	49%	5,057
Police/Court Fines	259,092	510,000	242,037	47%	(17,055)
Reimbursements from Other Funds/Agencies	1,145,221	1,885,500	1,086,380	58%	(58,841)
Federal and State Grants	7,000	10,000	2,090	21%	(4,910)
Miscellaneous Income	113,599	262,000	94,762	36%	(18,837)
Total Revenues	8,031,014	\$ 14,125,000	7,815,697	55%	\$ (215,317)
Expenditures					
Village Board/Clerk	\$ 44,098	\$ 80,000	\$ 48,187	60%	\$ 4,089
Village Manager	357,073	872,399	473,873	54%	116,800
Facilities Maintenance	245,907	409,400	178,360	44%	(67,547)
Finance	506,309	1,029,000	518,837	50%	12,528
Public Works - Admin	387,796	758,065	356,576	47%	(31,220)
Public Works - Operations	839,117	2,088,210	828,567	40%	(10,550)
Police	3,533,806	6,497,000	3,504,825	54%	(28,981)
Volunteer Fire Company	324,292	1,363,700	695,304	51%	371,012 7
Planning & Development	517,983	1,157,000	500,308	43%	(17,675)
General Services	242,062	-	-	0%	(242,062) 8
Total Expenditures	\$ 6,998,443	\$ 14,254,774	\$ 7,104,837	50%	\$ 106,394
Budgeted Gain/(Loss)		\$ (129,774)			
Net Income (Loss)	\$ 1,032,571		\$ 710,860		321,711
Outstanding Encumbrances	(430,179)		(277,813)		
Net Income (Loss) after Encumbrances	\$ 602,392		\$ 433,047		

	<u>10/31/2008</u>	<u>10/31/2009</u>
Cash Reserves (in \$1,000's)	\$ 7,648	\$ 3,663
25% Minimum Reserve Policy	(3,324)	(3,512)
Unobligated Cash Reserves	\$ 4,324	\$ 151

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended October 31, 2009

100 - General Fund

FOOTNOTES

1. **Sales Tax:** Sales tax receipts for FY10 decreased by 1.9% over the same quarter last fiscal year. See page 3 for a 10 year history.
2. **Property Tax:** The Village receives about 50% of its budgeted property taxes in June of each year and the remaining 50% in October.

3. **State Income Tax:** Income tax revenue is down over 18% compared to FY09. Our budget was based on IML projections of a 2.5% decrease in FY10. IML has since revised their income tax estimate to a 15.5% decline from FY09.
4. **Home Rule Sales Tax:** The state began collecting the local 1% sales tax in July, however, there is a three month lag between collection and payment to the Village. October's \$122,000 is on target with budgeted projections.
5. **Interest Income:** Interest income is down over 90% compared to last year. Interest rates are currently around 0.5% compared to over 2% during the same quarter last year.
6. **Ambulance Fees:** The Village's new ambulance service began in June. Collections from initial billing began to arrive at the very end of October.
7. **Volunteer Fire Company:** Expenses are up significantly due to the change in ambulance service which is paid out of this budget. The Village is now paying for all ambulance costs which are then offset by ambulance fees.
8. **General Services:** The General Services division was eliminated in the FY10 budget and the expenses allocated to the departments with primary responsibility.
9. **Cash Reserves:** General Fund cash reserves are just over the 25% minimum reserve after the \$3,000,000 transfer to support the Capital Projects Fund in FY09.

Village of Glen Ellyn
General Fund
Sales Tax - 10 Year History

Month Received by Village	FY00/01	FY01/02	FY02/03	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	% Change From FY08/09
May	214,798	209,339	245,669	210,214	210,135	237,117	223,492	219,626	227,039	199,934	-11.9%
Jun	225,822	208,850	207,070	220,704	226,302	254,043	222,303	243,546	225,651	238,645	5.8%
Jul	239,061	239,005	252,075	246,270	229,772	237,826	247,526	223,624	240,130	242,671	1.1%
Aug	224,780	225,773	247,313	218,852	231,022	219,122	245,798	259,975	246,141	251,180	2.0%
Sep	234,931	244,622	253,987	237,037	236,483	255,413	234,778	251,937	255,210	250,496	-1.8%
Oct	209,281	235,104	238,244	223,721	228,010	225,688	228,002	240,209	249,699	234,060	-6.3%
2nd Q. Total	1,348,673	1,362,693	1,444,358	1,356,798	1,361,724	1,429,209	1,401,899	1,438,917	1,443,870	1,416,986	
% of Budget	50%	50%	53%	49%	50%	49%	48%	48%	46%	47%	
% of Actual	49%	49%	51%	50%	48%	49%	49%	48%	48%	47%	
Change from Previous Year	4.8%	1.0%	6.0%	-6.1%	0.4%	5.0%	-1.9%	2.6%	0.3%	-1.9%	
Nov	215,586	209,953	222,642	187,987	237,293	238,140	250,565	270,617	277,470		
Dec	230,499	238,242	244,317	254,070	248,645	249,229	221,387	249,109	242,329		
Jan	216,317	252,588	199,369	199,880	218,535	205,120	222,929	246,659	237,604		
Feb	236,760	257,542	222,486	224,960	242,384	223,168	252,740	238,984	270,094		
Mar	261,789	257,994	251,252	282,412	263,665	298,263	280,122	283,239	281,229		
Apr	220,341	211,149	228,888	229,510	260,778	272,110	250,552	267,846	257,380		
Total	2,729,965	2,790,161	2,813,312	2,735,617	2,833,024	2,915,239	2,880,194	2,995,371	3,009,976		
Budget	2,680,000	2,730,000	2,730,000	2,790,000	2,735,000	2,925,000	2,900,000	3,000,000	3,136,000	3,000,000	-4.3%
% of Budget	102%	102%	103%	98%	104%	100%	99%	100%	96%		
% Change from Prior Year	3.3%	2.2%	0.8%	-2.8%	3.6%	2.9%	-1.2%	4.0%	0.5%		

Note: There is a three month lag between the month retailers collect sales taxes and when the Village receives payment from the Illinois Department of Revenue. For example, the Village receives taxes which were collected in January in April.

Village of Glen Eilyn
General Fund
State Income Tax - 10 Year History

Month Received by Village	FY00/01	FY01/02	FY02/03	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/010	% Change From FY08/09
May	219,122	281,633	232,259	224,357	221,346	274,837	300,200	353,307	411,166	328,839	-20.0%
Jun	243,903	188,800	138,656	142,797	121,480	170,637	214,514	225,351	219,791	175,582	-20.1%
Jul	186,705	178,314	165,280	147,431	161,156	190,719	203,511	223,133	243,312	191,171	-21.4%
Aug	113,076	110,578	112,875	96,853	107,316	118,897	126,311	133,935	141,873	130,133	-8.3%
Sep	122,098	118,756	114,110	97,273	123,321	125,576	133,651	137,387	136,400	124,255	-8.9%
Oct	198,558	170,212	165,341	139,309	173,756	201,133	228,600	234,067	242,598	191,473	-21.1%
2nd Q. Total	1,083,462	1,048,293	928,521	848,020	908,375	1,081,799	1,206,787	1,307,180	1,395,140	1,141,452	
% of Budget	53%	50%	46%	49%	52%	58%	56%	56%	56%	56%	47%
% of Actual	54%	55%	53%	52%	50%	52%	53%	53%	57%	57%	
Change from Previous Year	8.0%	-3.2%	-11.4%	-8.7%	7.1%	19.1%	11.6%	8.3%	6.7%	-18.2%	
Nov	118,829	124,071	115,412	93,208	120,763	131,787	138,242	150,446	151,515	151,515	
Dec	125,079	121,032	109,021	120,723	116,957	119,468	135,568	137,102	118,018	118,018	
Jan	158,145	153,581	165,526	151,341	163,585	180,245	181,769	202,289	199,292	199,292	
Feb	217,842	189,821	124,069	166,092	199,174	222,181	252,099	298,927	250,579	250,579	
Mar	121,005	119,419	176,366	109,384	129,901	125,763	133,586	159,593	135,806	135,806	
Apr	178,433	155,275	145,201	142,942	189,068	201,808	227,518	230,351	209,659	209,659	
Total	2,002,795	1,911,492	1,764,116	1,631,710	1,827,823	2,063,051	2,275,569	2,485,888	2,460,009	2,460,009	
Budget	2,050,000	2,110,000	2,000,000	1,725,000	1,740,000	1,850,000	2,140,000	2,349,000	2,503,000	2,440,000	-2.5%
% of Budget	98%	91%	88%	95%	105%	112%	106%	106%	98%	98%	
% Change Prior Year	3.2%	-4.6%	-7.7%	-7.5%	12.0%	12.9%	10.3%	9.2%	-1.0%	-1.0%	

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Quarter Ended October 31, 2009
200 - Corporate Reserve Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
DMMC Loan Repayment	\$ 3,630	\$ 5,000	\$ 3,576	72%	\$ (54) 1
GE Park Dist Loan Repayment	100,000	100,000	-	0%	(100,000) 2
GEHS Loan - 820 N Main	-	30,000	-	0%	- 3
Rent - GEHS Properties	35,701	67,000	20,717	31%	(14,984) 4
Miscellaneous	2,000	-	-	0%	(2,000)
Total Revenues	\$ 141,331	\$ 202,000	\$ 24,293	12%	\$ (117,038)
Expenditures					
Total Expenditures	\$ -	\$ -	\$ -	0%	\$ -
Budgeted Gain/(Loss)		\$ 202,000			
Net Income (Loss)	\$ 141,331		\$ 24,293		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	\$ 141,331		\$ 24,293		

	<u>10/31/2008</u>	<u>10/31/2009</u>
Cash Reserves (in \$1,000's)	\$ 1,378	\$ 782
100% Reserve Policy	(1,378)	(782)
Unobligated Cash Reserves	\$ -	\$ -

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Reminder - All interest income generated on Corporate Reserve Fund cash balances flows to the General Fund interest income revenue account.

FOOTNOTES

1. **DMMC Loan Repayment:** A total of \$3,576 has been received from the DuPage Mayors and Managers Conference for payment on a \$125,000, 20-year loan the Village made in FY01 to assist in the acquisition and renovation of their facility in Oak Brook.
2. **GE Park District Loan Repayment:** The Village made a \$1,000,000 interest free loan to the Park District to assist with the demolition of the Maryknoll Seminary in 2000. The Park District pays \$100,000 by December of each year.
3. **GEHS Loan - 820 N Main:** The Village purchased the property at 820 N Main in 2008 at a final cost of \$463,100 for use by the Historical Society. The Historical Society is scheduled to begin reimbursing the Village in FY10.
4. **Rent GEHS Properties:** The Village collects rent from tenants at the History Society properties. All rental revenue goes toward offsetting the amount due from the Historical Society for the purchase of the History Park properties.
5. **Cash Reserves:** In FY09 The Village made a one time transfer of cash reserves to the Equipment Reserve Fund to purchase two new ambulances (\$304,000) and paid off the 2006 IMRF early retirement program costs (\$393,000).

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended October 31, 2009

210 - Motor Fuel Tax Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
State Allotments	\$ 346,857	\$ 710,000	\$ 331,095	47%	\$ (15,762)
Interest Income	8,669	-	547	0%	(8,122)
Miscellaneous Income	-	5,000	13,187	0%	13,187
Total Revenues	\$ 355,526	\$ 715,000	\$ 344,829	48%	\$ (10,697)
Expenditures					
General Fund Reimbursement	\$ 300,000	\$ 400,000	\$ 300,000	75%	\$ - 1
Street Lighting	65,499	156,000	73,548	47%	8,049
Road Salt	755	200,000	-	0%	(755)
Capital Projects	-	500,000	500,000	100%	500,000
Total Expenditures	\$ 366,254	\$ 1,256,000	\$ 873,548	70%	\$ 507,294
Budgeted Gain/(Loss)		\$ (541,000)			
Net Income (Loss)	\$ (10,728)		\$ (528,719)		
Outstanding Encumbrances	(230,421)		(105,000)		
Net Income (Loss) after Encumbrances	\$ (241,149)		\$ (633,719)		

	<u>10/31/2008</u>	<u>10/31/2009</u>
Cash Reserves (in \$1,000's)	\$ 621	\$ 46 2
100% Reserve Policy	(621)	(46)
Unobligated Cash Reserves	\$ -	\$ -

FOOTNOTES

- General Fund Reimbursement:** This amount represents transfers to the General Fund (\$400,000) to reimburse labor and equipment costs associated with street maintenance activities. For accounting purposes, all transfers are made prior to the end of the calendar year.
- Cash Reserves:** MFT cash reserves are down due to the budgeted spend down for capital projects.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended October 31, 2009

220 - Special Programs Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
Property Taxes (SSAs)	153,157	\$ 177,100	173,206	98%	\$ 20,049 1
Cable Franchise Fees	203,543	430,000	210,535	49%	6,992
Hotel / Motel Tax	17,294	68,000	49,068	72%	31,774 2
Interest Income	1,898	1,400	249	18%	(1,649)
Demolition Tax	11,550	16,500	3,300	20%	(8,250)
State Grants	-	14,000	-	0%	-
Miscellaneous Income	41	4,000	1,406	35%	1,365
Total Revenues	\$ 387,483	\$ 711,000	\$ 437,764	62%	\$ 50,281
Expenditures					
Public Information	52,916	126,100	64,448	51%	11,532
Historic Preservation	44,736	91,850	31,727	35%	(13,009)
Senior Services	44,758	97,900	37,996	39%	(6,762)
Economic Development	195,957	340,300	245,158	72%	49,201 3
Other Activities	26,000	31,000	16,000	52%	(10,000)
Total Expenditures	\$ 364,367	\$ 687,150	\$ 395,329	58%	\$ 30,962
Budgeted Gain/(Loss)		\$ 23,850			
Net Income (Loss)	\$ 23,116		\$ 42,435		
Outstanding Encumbrances	(63,573)		(47,683)		
Net Income (Loss) after Encumbrances	\$ (40,457)		\$ (5,248)		

	<u>10/31/2008</u>	<u>10/31/2009</u>
Cash Reserves (in \$1,000's)	\$ 88	\$ 111
25% Minimum Reserve Policy	(165)	(172)
Unobligated Cash Reserves	\$ (77)	\$ (61)

FOOTNOTES

- Property Taxes (SSAs):** The Village transfers all the Special Service Area property taxes from properties located in our commercial areas to the Glen Ellyn Economic Development Corporation as they are received.
- Hotel / Motel Tax:** Receipts from this revenue source have increased due to the reopening of the newly renovated Crowne Plaza.
- Economic Development:** Increase over FY09 is due to budgeted support funding to the EDC and Glen Ellyn Alliance as well as greater usage of the façade grant program.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended October 31, 2009

300 - Debt Service Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
Property Taxes	3,018,611	\$ 2,210,000	2,130,704	96%	\$ (887,907) 1
Interest Income	17,806	2,000	1,524	76%	(16,282)
Total Revenues	\$ 3,036,417	\$ 2,212,000	\$ 2,132,228	96%	\$ (904,189)
Expenditures					
Bond Principal Payments	250,000	2,185,000	265,000	12%	15,000
Bond Interest Payments	201,647	277,100	142,095	51%	(59,552)
Other Debt Costs	1,800	4,800	1,724	36%	(76)
Total Expenditures	\$ 453,447	\$ 2,466,900	\$ 408,819	17%	\$ (44,628)
Budgeted Gain/(Loss)		\$ (254,900)			
Net Income (Loss)	\$ 2,582,970		\$ 1,723,409		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	\$ 2,582,970		\$ 1,723,409		

	<u>10/31/2008</u>	<u>10/31/2009</u>
Cash Reserves (in \$1,000's)	\$ 3,503	\$ 1,978
100% Reserve Policy	(3,503)	(1,978)
Unobligated Cash Reserves	\$ -	\$ -

FOOTNOTES

- Property Taxes:** Beginning in FY10, a portion of the property tax levy previously dedicated to now retired debt has been reallocated to supporting the Capital Projects Fund.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended October 31, 2009

400 - Capital Projects Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
Property Tax	\$ -	\$ 935,000	\$ 899,805	96%	\$ 899,805 1
Telecommunications Tax	685,290	1,400,000	673,063	48%	(12,227)
Electricity Use Tax	508,902	975,000	465,988	48%	(42,914) 2
Natural Gas Use Tax	71,908	325,000	76,779	24%	4,871
Real Estate Transfer Tax	268,386	425,000	204,538	48%	(63,848) 3
Community Develop Grant	-	70,000	21,118	30%	21,118
Interest Income	23,599	10,000	4,404	44%	(19,195)
Miscellaneous Income	5,401	695,000	36,699	5%	31,298
Total Revenues	\$ 1,563,486	\$ 4,835,000	\$ 2,382,394	49%	\$ (80,897)
Expenditures					
Infrastructure Improvements	\$ 3,649,052	\$ 7,079,369	\$ 2,635,431	37%	\$ (1,013,621) 4
Transfer to General Fund	53,200	110,000	55,000	50%	1,800
Miscellaneous	19,379	15,000	3,828	26%	(15,551)
Total Expenditures	\$ 3,721,631	\$ 7,204,369	\$ 2,694,259	37%	\$ (1,027,372)
Budgeted Gain/(Loss)		\$ (2,369,369)			
Net Income (Loss)	\$ (2,158,145)		\$ (311,865)		
Outstanding Encumbrances	(2,907,871)		(1,609,606)		
Net Income (Loss) after Encumbrances	\$ (5,066,016)		\$ (1,921,471)		

	<u>10/31/2008</u>	<u>10/31/2009</u>
Cash Reserves (in \$1,000's)	\$ (2,149)	\$ 1,090
100% Reserve Policy	-	(1,090)
Unobligated Cash Reserves	\$ (2,149)	-

FOOTNOTES

- Property Tax:** Beginning in FY10, a portion of the Village's property tax levy previously dedicated to debt service was reallocated towards maintaining the 20 year street program.
- Electricity Use Tax:** This utility tax is down about 8.5%, most likely due to the cool summer conditions.
- Real Estate Transfer Tax:** Real Estate Transfer Tax revenue is down about 24%, still indicative of a sluggish housing market nationwide.

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Quarter Ended October 31, 2009

400 - Capital Projects Fund

4. **Infrastructure Improvements:** Expenditures in this category to date for FY10 include payments on the following projects and include construction and/or engineering expenses:

2009 Street Improvements	1,530,694
Braeside Area/Surrey Drive Project	651,664
2008 Street Improvements	88,902
Park/Glen Ellyn Place/Prairie Project	85,337
Parkside/Summerdale Reconstruction	73,414
Kenilworth Basin	41,238
Lambert Road/Roosevelt Road	32,738
South Park LAPP ARRA Stimulus Project	27,004
Street improvements & maintenance	16,752
Miscellaneous	87,688
	<u>\$ 2,635,431</u>

Village of Glen Eilyn
Capital Projects Fund
Telecommunications Tax - 7 Year History

Month Received by Village	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09 ¹	FY09/10	% Change From FY08/09
May	121,837	103,397	109,086	106,840	82,214	114,903	112,225	-2.3%
Jun	145,590	100,457	103,126	93,371	93,883	113,652	106,970	-5.9%
Jul	75,404	107,253	116,298	83,815	93,220	105,376	125,756	19.3%
Aug	125,595	106,319	105,167	100,996	92,720	118,295	107,197	-9.4%
Sep	95,227	113,943	108,082	92,423	87,284	118,607	107,325	-9.5%
Oct	89,424	81,526	116,314	96,408	93,352	114,456	113,589	-0.8%
2nd Q. Total	653,077	612,895	658,073	573,853	542,673	685,289	673,063	
% of Budget	62%	45%	53%	43%	57%	57%	48%	
% of Actual	51%	47%	51%	52%	49%	50%		
Change from Previous Year		-6.2%	7.4%	-12.8%	-5.4%	26.3%	-1.8%	

Nov	133,028	119,161	104,766	81,858	69,865	116,171	
Dec	72,499	94,022	99,534	91,732	84,530	108,712	
Jan	114,002	109,202	116,253	74,883	74,380	107,071	
Feb	114,540	89,702	103,535	83,206	94,339	117,264	
Mar	99,952	113,001	106,272	83,411	153,506	107,116	
Apr	102,344	178,962	101,079	109,242	86,966	127,793	
Total	1,289,442	1,316,945	1,289,512	1,098,185	1,106,259	1,369,416	

Budget	1,050,000	1,350,000	1,250,000	1,340,000	960,000	1,200,000	1,400,000
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% of Budget 123% 98% 103% 82% 115% 114%

% Change from Prior Year 2.1% 0.0% -14.8% -14.2% 23.8%

1. Beginning with FY09, the entire 6% telecommunication tax has been allocated to the Capital Projects Fund. Prior to FY2009, 1% was allocated to the General Fund and 5% to the Capital Project Fund.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended October 31, 2009

450 - Facilities Maintenance Reserve Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
Transfers from Departments	\$ 50,000	\$ -	\$ -	0%	\$ (50,000) 1
Interest Income	14,749	2,000	2,586	129%	(12,163)
Miscellaneous Income	500	-	-		
Total Revenues	\$ 65,249	\$ 2,000	\$ 2,586	129%	\$ (62,163)
Expenditures					
Facility Repairs / Renovations	\$ 106,432	\$ 606,416	\$ 265,214	44%	\$ 158,782 2
	\$ 106,432	\$ 606,416	\$ 265,214	44%	\$ 158,782
Budgeted Gain/(Loss)		\$ (604,416)			
Net Income (Loss)	\$ (41,183)		\$ (262,628)		
Outstanding Encumbrances	(138,500)		(105,751)		
Net Income (Loss) after Encumbrances	\$ (179,683)		\$ (368,379)		

	<u>10/31/2008</u>	<u>10/31/2009</u>
Cash Reserves (in \$1,000's)	\$ 1,367	\$ 1,031
100% Reserve Policy	(1,367)	(1,031)
Unobligated Cash Reserves	\$ -	\$ -

FOOTNOTES

1. Transfers From Departments: Due to budget constraints, no transfers from other funds were budgeted in FY10.

2. Facility Repairs / Renovations:

Civic Center Renovation	229,434
Reno Center Renovation	18,134
History Society Properties	5,535
Fire Stations	2,596
Miscellaneous	9,515
	<u>\$ 265,214</u>

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended October 31, 2009

500 - Water & Sanitary Sewer Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Water Division					
Revenues					
Metered Revenue	\$ 2,406,602	\$ 5,015,000	\$ 2,493,285	50%	\$ 86,683
Com Develop Block Grant	-	250,000	73,913	30%	\$ 73,913
Interest Income	13,107	15,000	1,798	12%	(11,309)
Other Revenue	84,523	230,000	55,971	24%	(28,552)
Total Revenues	\$ 2,504,232	\$ 5,510,000	\$ 2,624,967	48%	\$ 120,735
Expenditures					
Personnel Services	\$ 251,919	\$ 524,600	\$ 258,763	49%	\$ 6,844
Contractual Services	397,536	899,200	425,421	47%	27,885
Commodities	648,872	1,717,200	792,120	46%	143,248 1
Capital Outlay	910,199	2,290,419	1,351,935	59%	441,736 2
Total Expenditures	\$ 2,208,526	\$ 5,431,419	\$ 2,828,239	52%	\$ 619,713
Budgeted Gain/(Loss)		\$ 78,581			
Net Income (Loss)	\$ 295,706		\$ (203,272)		
Outstanding Encumbrances	(408,132)		(486,350)		
Net Income (Loss) after Encumbrances	\$ (112,426)		\$ (689,622)		
Sanitary Sewer Division					
Revenues					
Metered Revenue	\$ 1,905,869	\$ 3,725,000	\$ 1,871,788	50%	\$ (34,081)
Property Tax - Lambert Farm	94,474	97,000	94,115	97%	(359)
Comm Develop Block Grant	-	390,000	116,150	30%	116,150
Interest Income	13,107	15,000	1,798	12%	(11,309)
Other Revenue	564,494	1,270,000	596,944	47%	32,450
Total Revenues	\$ 2,577,944	\$ 5,497,000	\$ 2,680,795	49%	\$ 102,851
Expenditures					
Personnel Services	\$ 236,865	\$ 494,600	\$ 246,355	50%	\$ 9,490
Contractual Services	1,768,030	3,378,658	1,710,822	51%	(57,208)
Commodities	8,616	15,100	5,969	40%	(2,647)
Debt Service	53,973	108,000	53,971	50%	(2)
Capital Outlay	851,174	3,594,497	1,387,336	39%	536,162 2
Total Expenditures	\$ 2,918,658	\$ 7,590,855	\$ 3,404,453	45%	\$ 485,795
Budgeted Gain/(Loss)		\$ (2,093,855)			
Net Income (Loss)	\$ (340,714)		\$ (723,658)		
Outstanding Encumbrances	(1,344,710)		(973,894)		
Net Income (Loss) after Encumbrances	\$ (1,685,424)		\$ (1,697,552)		

	<u>10/31/2008</u>	<u>10/31/2009</u>
Cash Reserves (in \$1,000's)	\$ 910	\$ 440
25% Minimum Reserve Policy	(1,722)	(1,772)
Unobligated Cash Reserves	\$ (812)	\$ (1,332)

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Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Quarter Ended October 31, 2009

500 - Water & Sanitary Sewer Fund

FOOTNOTES

1. **Commodities:** This item consists primarily of the cost of water purchased from the DuPage Water Commission.

2. **Capital Outlay Water and Sanitary Sewer Divisions:** Capital outlays to date were for system improvements related to the following projects:

	<u>Water</u>	<u>Sanitary Sewer</u>	<u>Total</u>
2009 Street Improvements	493,687	378,812	872,499
Clearwater Reduction Program	-	120,908	120,908
Braeside Area/Surrey Drive	450,740	449,381	900,121
Park/Glen Ellyn Place/Prairie	240,401	273,495	513,896
Miscellaneous	109,453	30,768	140,221
Parkside/Summerdale Reconstruction	3,006	76,545	79,551
Hill Avenue Water Main	54,648	34,308	88,956
Saddlewood Lift Station Retirement	-	15,121	15,121
2008 Street Improvements	-	7,998	7,998
	<u>\$ 1,351,935</u>	<u>\$ 1,387,336</u>	<u>\$ 2,739,271</u>

1. **Cash Reserves:** Cash reserves are negative after deducting encumbrances and utility deposits. This is due in part to capital project commitments early in the fiscal year which will be funded with water and sewer service fees over the course of the entire fiscal year.

Village of Glen Ellyn
Water/Sanitary Sewer Fund
Water/Sanitary Sewer Metered Revenue - 10 Year History

Month Collected by Village	FY00/01	FY01/02	FY02/03	FY03/04	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	% Change From FY08/09
May	522,855	506,517	482,489	512,738	651,286	617,293	580,979	522,440	588,152	632,740	7.6%
Jun	552,099	588,899	564,656	594,414	654,287	680,998	658,088	732,857	697,835	637,766	-8.6%
Jul	585,129	629,127	577,425	712,693	639,330	885,620	803,451	828,735	644,209	756,612	17.4%
Aug	594,996	785,220	799,154	810,485	790,522	1,016,107	812,768	843,911	796,373	771,195	-3.2%
Sep	668,486	691,712	676,417	807,468	774,946	930,300	797,200	774,309	889,729	794,394	-10.7%
Oct	620,740	544,573	594,079	679,395	747,394	821,336	636,195	732,709	696,173	772,366	10.9%
2nd Q. Totals	3,544,305	3,746,048	3,694,220	4,117,193	4,257,765	4,951,654	4,288,681	4,434,960	4,312,471	4,365,073	
% of Budget	52%	54%	52%	59%	50%	59%	52%	54%	53%	50%	
% of Actual	53%	55%	55%	55%	54%	58%	55%	55%	54%	50%	
Change from Previous Year	-0.7%	5.7%	-1.4%	11.4%	3.4%	16.3%	-13.4%	3.4%	-2.8%	1.2%	
Nov	544,245	532,295	526,812	532,903	653,500	703,014	578,071	626,348	624,462		
Dec	560,269	526,319	513,143	507,704	599,372	564,710	638,902	656,690	618,494		
Jan	544,762	515,450	472,135	602,265	638,247	601,908	565,871	599,244	681,105		
Feb	503,268	536,369	550,400	569,288	595,301	616,354	586,925	592,578	666,574		
Mar	564,216	473,290	508,432	554,519	576,347	604,298	598,016	617,558	547,239		
Apr	385,248	481,991	441,794	548,284	556,710	489,785	531,574	540,771	535,180		
Total	6,646,313	6,811,762	6,706,935	7,432,156	7,877,242	8,531,723	7,788,040	8,068,149	7,985,525	-	
Budget	6,850,000	6,950,000	7,065,000	6,950,000	8,450,000	8,450,000	8,260,000	8,175,000	8,175,000	8,740,000	
% of Budget	97%	98%	95%	107%	93%	101%	94%	99%	98%		
% Change from Prior Year	1.2%	2.5%	-1.5%	10.8%	6.0%	14.8%	-8.7%	-5.4%	2.5%		

eff 7-1-03	eff 5-1-04	eff 7-1-07	eff 6-1-08	eff 7-1-09
\$ 4.72	\$ 4.92	\$ 4.92	\$ 5.10	\$ 5.49
<u>3.49</u>	<u>3.91</u>	<u>4.30</u>	<u>4.45</u>	<u>4.45</u>
\$ 8.21	\$ 8.83	\$ 9.22	\$ 9.55	\$ 9.94

* Per 1,000 gallons of water metered.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended October 31, 2009

530 - Parking Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
Parking Income	83,226	\$ 328,500	70,451	21%	\$ (12,775) 1
Interest Income	10,028	1,500	1,955	130%	(8,073)
Total Revenues	\$ 93,254	\$ 330,000	\$ 72,406	22%	\$ (20,848)
Expenditures					
Contractual Services	104,689	486,500	101,042	21%	(3,647)
Commodities	4,692	4,500	3,628	81%	(1,064)
Capital Outlay	514,145	285,546	-	0%	(514,145) 2
Total Expenditures	\$ 623,526	\$ 776,546	\$ 104,670	13%	\$ (518,856)
Budgeted Gain/(Loss)		\$ (446,546)			
Net Income (Loss)	\$ (530,272)		\$ (32,264)		
Outstanding Encumbrances	(272,896)		(346,194)		
Net Income (Loss) after Encumbrances	\$ (803,168)		\$ (378,458)		

	<u>10/31/2008</u>	<u>10/31/2009</u>
Cash Reserves (in \$1,000's)	\$ 633	\$ 634
25% Minimum Reserve Policy	(50)	(123)
Unobligated Cash Reserves	\$ 583	\$ 512

FOOTNOTES

1. **Parking Income:** Parking revenues for the second quarter are at 21% of budget. This situation is fairly typical because parking permits are usually purchased on an annual basis and are renewed in the month of December each year. As a result, revenues are expected to "pick-up" during the third quarter.
2. **Capital Outlay:** Planned capital improvements for FY10 have not yet occurred.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended October 31, 2009

540 - Residential Solid Waste Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
Billings to Customers	\$ 567,823	\$ 1,180,000	\$ 592,090	50%	\$ 24,267
Interest Income	8,227	4,000	1,481	37%	(6,746)
Miscellaneous Income	133,794	6,000	1,656	28%	(132,138) 1
Total Revenues	\$ 709,844	\$ 1,190,000	\$ 595,227	50%	\$ (114,617)
Expenditures					
Weekly Pick-Up Service	\$ 564,343	\$ 1,015,000	\$ 501,884	49%	\$ (62,459) 2
Brush Pick-Up Service	121,829	150,000	148,450	99%	26,621
Capital Outlay	-	5,000	-	0%	-
Miscellaneous	32,607	155,000	61,359	40%	28,752
Total Expenditures	\$ 718,779	\$ 1,325,000	\$ 711,693	54%	\$ (7,086)
Budgeted Gain/(Loss)		\$ (135,000)			
Net Income (Loss)	\$ (8,935)		\$ (116,466)		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	\$ (8,935)		\$ (116,466)		

	<u>10/31/2008</u>	<u>10/31/2009</u>
Cash Reserves (in \$1,000's)	\$ 841	\$ 761
25% Minimum Reserve Policy	(317)	(330)
Unobligated Cash Reserves	<u>\$ 524</u>	<u>\$ 431</u>

FOOTNOTES

1. **Miscellaneous Revenue:** Late in FY09, the recycling market collapsed and we were notified by Allied Waste that recycling rebates would end indefinitely.
2. **Weekly Pick-Up Service:** FY09 included \$84,000 for the bi-annual clean sweep special pick up.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended October 31, 2009

550 - Recreation Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
Green Fees	\$ 1,675,016	\$ 1,900,000	\$ 1,540,162	81%	\$ (134,854) 1
Range, Pro-Shop, Carts, Food	1,209,769	1,445,000	1,083,429	75%	(126,340) 1
Interest Income	25,487	6,000	4,557	76%	(20,930)
Miscellaneous Income	109,005	160,800	87,963	55%	(21,042)
Total Revenues	\$ 3,019,277	\$ 3,511,800	\$ 2,716,111	77%	\$ (303,166)
Expenditures					
Administration*	\$ 449,376	\$ 1,406,354	\$ 604,939	43%	\$ 155,563 2
Golf Course Maintenance	583,466	1,024,900	615,399	60%	31,933
Golf Service	435,186	734,100	439,867	60%	4,681
Food Services	418,597	603,700	391,562	65%	(27,035)
Parks Maintenance	11,204	8,300	5,250	63%	(5,954)
Pro Shop	139,165	235,200	71,943	31%	(67,222)
Motor Carts	41,622	61,700	31,880	52%	(9,742)
Total Expenditures	\$ 2,078,616	\$ 4,074,254	\$ 2,160,840	53%	\$ 82,224
Budgeted Gain/(Loss)		\$ (562,454)			
Net Income (Loss)	\$ 940,661		\$ 555,271		
Outstanding Encumbrances	(6,685)		-		
Net Income (Loss) after Encumbrances	\$ 933,976		\$ 555,271		

	<u>10/31/2008</u>	<u>10/31/2009</u>
Cash Reserves (in \$1,000's)	\$ 3,031	\$ 2,681
25% Minimum Reserve Policy	(850)	(858)
Unobligated Cash Reserves	<u>\$ 2,181</u>	<u>\$ 1,823</u>

* "Administration" budget includes all capital expenses (\$642,000), insurance (\$145,000), and bond payments (\$337,000) for the Recreation Fund.

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Quarter Ended October 31, 2009

550 - Recreation Fund

FOOTNOTES

1. Recreation Fund revenue (excluding interest and miscellaneous income) for FY10 has decreased by 10% compared to last year.
2. Some equipment purchases budgeted for FY09 were carried over and purchased in early FY10.

Greens Fee Rounds

	<u>FY06/07</u>	<u>FY 07/08</u>	<u>FY 08/09</u>	<u>FY 09/10</u>	<u>% Change From FY 09/10</u>
May	9,589	11,908	10,074	10,122	0.5%
June	13,046	14,183	12,851	10,827	-15.7%
July	13,128	14,858	14,012	13,398	-4.4%
August	13,436	12,055	13,431	11,622	-13.5%
September	9,311	11,533	9,033	10,489	16.1%
October	5,213	7,130	5,460	3,588	-34.3%
	<u>63,723</u>	<u>71,667</u>	<u>64,861</u>	<u>60,046</u>	-7.4%
November	2,348	1,618	1,634	-	
December	295	40	22	-	
January	210	104	7	-	
February	2	-	86	-	
March	1,276	385	1,816	-	
April	4,569	4,762	4,207	-	
Total	<u>72,423</u>	<u>78,576</u>	<u>72,633</u>	<u>60,046</u>	

Village of Glen Ellyn
Recreation Fund
Greens Fee Revenue - 10 Year History

Month Received by Village	FY00/01	FY01/02	FY02/03	FY03/04 ¹	FY04/05	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	% Change From FY08/09
May	\$ 248,019	\$ 259,727	\$ 219,075	\$ 70,406	\$ 73,297	\$ 259,385	\$ 236,888	\$ 295,117	\$ 269,068	\$ 270,981	0.7%
Jun	323,496	339,920	307,448	95,192	161,599	320,663	312,763	345,137	318,730	281,641	-11.6%
Jul	359,946	370,451	342,082	100,516	401,690	365,632	335,203	375,857	364,228	346,388	-4.9%
Aug	346,040	323,719	342,098	101,398	358,577	322,785	336,839	299,099	352,602	299,210	-15.1%
Sep	245,961	256,690	246,658	64,742	311,656	263,730	231,667	308,175	235,115	264,164	12.4%
Oct	162,280	114,792	114,697	41,992	170,505	173,243	119,932	147,973	135,272	77,778	-42.5%
2nd Q. Total	1,685,742	1,665,299	1,572,058	474,246	1,477,324	1,705,438	1,573,292	1,771,357	1,675,015	1,540,162	
% of Budget	84%	83%	83%	73%	87%	76%	79%	91%	85%	81%	
% of Actual	89%	90%	96%	86%	88%	88%	90%	92%	89%		
Change from Previous Year	-2.5%	-1.2%	-5.6%	-69.8%	211.5%	15.4%	-7.7%	12.6%	-5.4%	-8.1%	
Nov	28,142	51,074	23,582	11,441	36,671	46,920	37,379	30,205	27,710		
Dec	491	3,412	505	2,400	1,952	111	1,281	176	39,099		
Jan	5	2,965	301	687	69	1,445	919	464	31		
Feb	314	1,567	473	1,437	718	994	10	-	389		
Mar	19,062	14,360	6,835	11,959	13,340	16,531	19,049	3,214	32,319		
Apr	164,513	117,501	41,577	50,152	155,979	162,056	117,819	113,035	105,193		
Total	1,898,269	1,856,178	1,645,331	552,322	1,686,053	1,933,495	1,749,749	1,918,451	1,879,756		
% Change From Prior Year	-5.5%	-2.2%	-11.4%	-66.4%	205.3%	14.7%	-9.5%	9.6%	-2.0%		
Budget	2,000,000	2,000,000	1,885,000	650,000	1,700,000	2,250,000	1,990,000	1,950,000	1,980,000	1,900,000	-4.0%
% of Budget	95%	93%	87%	85%	99%	86%	88%	98%	95%		

1. The 18 hole course at the Village Links was closed for renovation in November, 2002. The course reopened in late-June 2004.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended October 31, 2009

600 - Insurance Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
Transfers from Departments	\$ 536,000	\$ 1,323,500	\$ 661,750	50%	\$ 125,750
Payments by Other Agencies	128,000	317,300	158,650	50%	30,650 1
Participant Share	225,176	460,000	223,487	49%	(1,689)
Interest Income	19,653	5,000	2,444	49%	(17,209)
Miscellaneous Income	16,002	-	-	0%	(16,002)
Total Revenues	\$ 924,831	\$ 2,105,800	\$ 1,046,331	50%	\$ 121,500
Expenditures					
Health Benefits Plan	\$ 836,378	\$ 1,875,000	\$ 943,835	50%	\$ 107,457
Liability Insurance	523,566	670,000	687,086	103%	163,520 2
Miscellaneous	6,774	20,000	4,050	20%	(2,724)
	\$ 1,366,718	\$ 2,565,000	\$ 1,634,971	64%	\$ 268,253
Budgeted Gain/(Loss)		\$ (459,200)			
Net Income (Loss)	\$ (441,887)		\$ (588,640)		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	\$ (441,887)		\$ (588,640)		

	<u>10/31/2008</u>	<u>10/31/2009</u>
Cash Reserves (in \$1,000's)	\$ 2,091	\$ 965
100% Reserve Policy	(2,000)	(965)
Unobligated Cash Reserves	\$ 91	\$ -

* Glenbard Wastewater Authority and Glen Ellyn Public Library

FOOTNOTES

- 1. Payments by Other Agencies:** Glenbard Wastewater Authority and Glen Ellyn Public Library
- 2. Liability Insurance:** The premium for the MICA insurance pool for property, liability, and workers compensation is paid early in the fiscal year. This year's premium increased 32% due to poor claim experience.
- 3. Cash Reserves:** With the change from a self funded health insurance program to membership in the IPBC pool, we have been essentially transferring a portion of our reserves previously held to pay claims to the new plan.

Village of Glen Ellyn
Budget to Actual Summary Report
For the Quarter Ended October 31, 2009

650 - Equipment Services Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
Transfers from Departments	\$ 541,700	\$ 1,289,800	\$ 644,900	50%	\$ 103,200
Payments by Other Agencies	54,216	74,200	41,757	56%	(12,459) 1
Interest Income	22,916	5,500	4,568	83%	(18,348)
Miscellaneous Income	31,137	50,000	18,778	38%	(12,359)
Total Revenues	\$ 649,969	\$ 1,419,500	\$ 710,003	50%	\$ 60,034
Expenditures					
Personnel Services	\$ 135,709	\$ 292,800	\$ 144,733	49%	\$ 9,024
Contractual Services	90,974	104,000	48,776	47%	(42,198)
Commodities	45,794	114,100	49,227	43%	3,433
Vehicle Operating Costs	194,230	399,000	130,131	33%	(64,099)
Capital Outlay	485,171	658,100	261,550	40%	(223,621)
Total Expenditures	\$ 951,878	\$ 1,568,000	\$ 634,417	40%	\$ (317,461)
Budgeted Gain/(Loss)		\$ (148,500)			
Net Income (Loss)	\$ (301,909)		\$ 75,586		
Outstanding Encumbrances	(58,886)		(330,592)		
Net Income (Loss) after Encumbrances	\$ (360,795)		\$ (255,006)		

	<u>10/31/2008</u>	<u>10/31/2009</u>
Cash Reserves (in \$1,000's)	\$ 2,187	\$ 2,070
100% Reserve Policy	(2,187)	(2,070)
Unobligated Cash Reserves	\$ -	\$ -

1. Glenbard Wastewater Authority (maintenance and fuel) and Glen Ellyn Park District (fuel only).

Village of Glen Ellyn
 Budget to Actual Summary Report
 For the Quarter Ended October 31, 2009

900 - Police Pension Fund

	Prior FY 08/09 YTD	FY 09/10 Revised Budget	Current FY 09/10 Actual	% of Budget	Greater (Less) Than FY 08/09
Revenues					
Employee Contributions	\$ 133,387	\$ 290,000	\$ 140,345	48%	\$ 6,958
Village Contribution	789,000	813,000	813,000	100%	24,000
Investment Income	99,149	500,000	(29,368)	-6%	(128,517)
Total Revenues	\$ 1,021,536	\$ 1,603,000	\$ 923,977	58%	\$ (97,559)
Expenditures					
Pensions	\$ 629,911	\$ 1,407,000	\$ 665,588	47%	\$ 35,677
Administrative Costs	29,534	58,000	32,072	55%	2,538
	\$ 659,445	\$ 1,465,000	\$ 697,660	48%	\$ 38,215
Budgeted Gain/(Loss)		\$ 138,000			
Net Income (Loss)	\$ 362,091		\$ 226,317		
Outstanding Encumbrances	-		-		
Net Income (Loss) after Encumbrances	\$ 362,091		\$ 226,317		

	<u>10/31/2008</u>	<u>10/31/2009</u>
Cash Reserves (in \$1,000's)	\$ 19,296	\$ 19,242
100% Reserve Policy	(19,296)	(19,242)
Unobligated Cash Reserves	\$ -	\$ -

Village of Glen Ellyn
 Schedule of Cash and Investment Balances
 As of October 31, 2009

	10/31/09				Investment Income				
	Cash/ Checking	Illinois Funds	IMET	Total Cash Total	Investments	Fiscal Year-to-Date		% Change	
						FY08/09	FY09/10		
General Fund	\$ (301,281)	\$ 722,543	\$ 4,605,643	\$ 5,026,905	\$ -	\$ 98,667	\$ 9,614	-89,053	-90.3%
Corporate Reserve Fund*	35,025	51,385	700,000	786,411	-	*	*		
Motor Fuel Tax Fund	-	150,635	-	150,635	-	8,669	547	-8,122	-93.7%
Special Programs Fund	12,583	95,728	50,124	158,435	-	1,898	249	-1,649	-86.9%
Debt Service Fund	45,085	1,231,835	700,961	1,977,880	-	17,806	1,524	-16,282	-91.4%
Capital Projects Fund	9,198	989,380	1,701,887	2,700,465	-	23,599	4,404	-19,195	-81.3%
Facilities Maint Reserve Fund	24,718	350,448	761,972	1,137,138	-	14,749	2,586	-12,163	-82.5%
Water and Sanitary Sewer Fund	499,056	249,162	1,401,243	2,149,461	-	26,214	3,596	-22,618	-86.3%
Parking Fund	17,146	84,205	879,192	980,543	-	10,028	1,955	-8,073	-80.5%
Residential Solid Waste Fund	26,594	115,707	618,203	760,503	-	8,227	1,481	-6,746	-82.0%
Recreation Fund	59,529	373,255	2,248,214	2,680,999	-	25,487	4,557	-20,930	-82.1%
Insurance Fund	14,194	233,317	717,886	965,397	-	19,653	2,444	-17,209	-87.6%
Equipment Services Fund	99,097	155,986	2,145,622	2,400,705	-	22,916	4,568	-18,348	-80.1%
Total	\$ 540,943	\$ 4,803,587	\$ 16,530,947	\$ 21,875,477	\$ -	\$ 277,913	\$ 37,525	\$ (240,388)	-86.5%

Police Pension Fund	-	294,896	-	294,896	18,947,220	99,149	(29,368)	-128,517	-129.6%
Average Yields FY2009/10 YTD	0.50%	0.17%	0.59%						
Average Yields FY2008/09 YTD	2.21%	2.03%	2.00%						

*Interest of the Corporate Reserve Fund is transferred to the General Fund per Village Board policy.

Village of Glen Ellyn
 Analysis of Available Cash Reserves
 As of October 31, 2009
 (in thousands)

Fund	Last Year		Cash & Investment		(a)		Less		Reserve Policy	Available Unobligated Cash
	Cash & Investment Balances 10/31/08		Balances 10/31/09	Encumbrances 10/31/2009	Less Deposits/Other	Balance Subject to Reserve Policy	Minimum Reserve Policy			
1 General	\$ 9,421	\$ 5,027	\$ (278)	\$ (1,086)	\$ 3,663	25%*	\$ (3,512)	151		
2 Corporate Reserve	1,385	786	-	(4)	782	100%	(782)	-		
3 Motor Fuel Tax	851	151	(105)	-	46	100%	(46)	-		
4 Special Programs	152	158	(48)	-	111	25%*	(172)	(61)		
5 Debt Service	3,503	1,978	-	-	1,978	100%	(1,978)	-		
6 Capital Projects	760	2,700	(1,610)	(1)	1,090	100%	(1,090)	-		
7 Facilities Maint Reserve	1,506	1,137	(106)	-	1,031	100%	(1,031)	-		
8 Water and Sanitary Sewer Fund	2,919	2,149	(1,460)	(249)	440	25%*	(1,772)	(1,332)		
9 Parking	906	981	(346)	-	634	25%*	(123)	512		
10 Residential Solid Waste	841	761	-	-	761	25%*	(330)	431		
11 Recreation	3,038	2,681	-	-	2,681	25%*	(858)	1,823		
12 Insurance	2,091	965	-	-	965	100%	(965)	-		
13 Equipment Services	2,246	2,401	(331)	-	2,070	100%	(2,070)	-		
	\$ 29,617	\$ 21,875	\$ (4,283)	\$ (1,340)	\$ 16,253		\$ (14,729)	\$ 1,524		
14 Police Pension	17,861	19,242	-	-	19,242	100%	(19,242)	-		

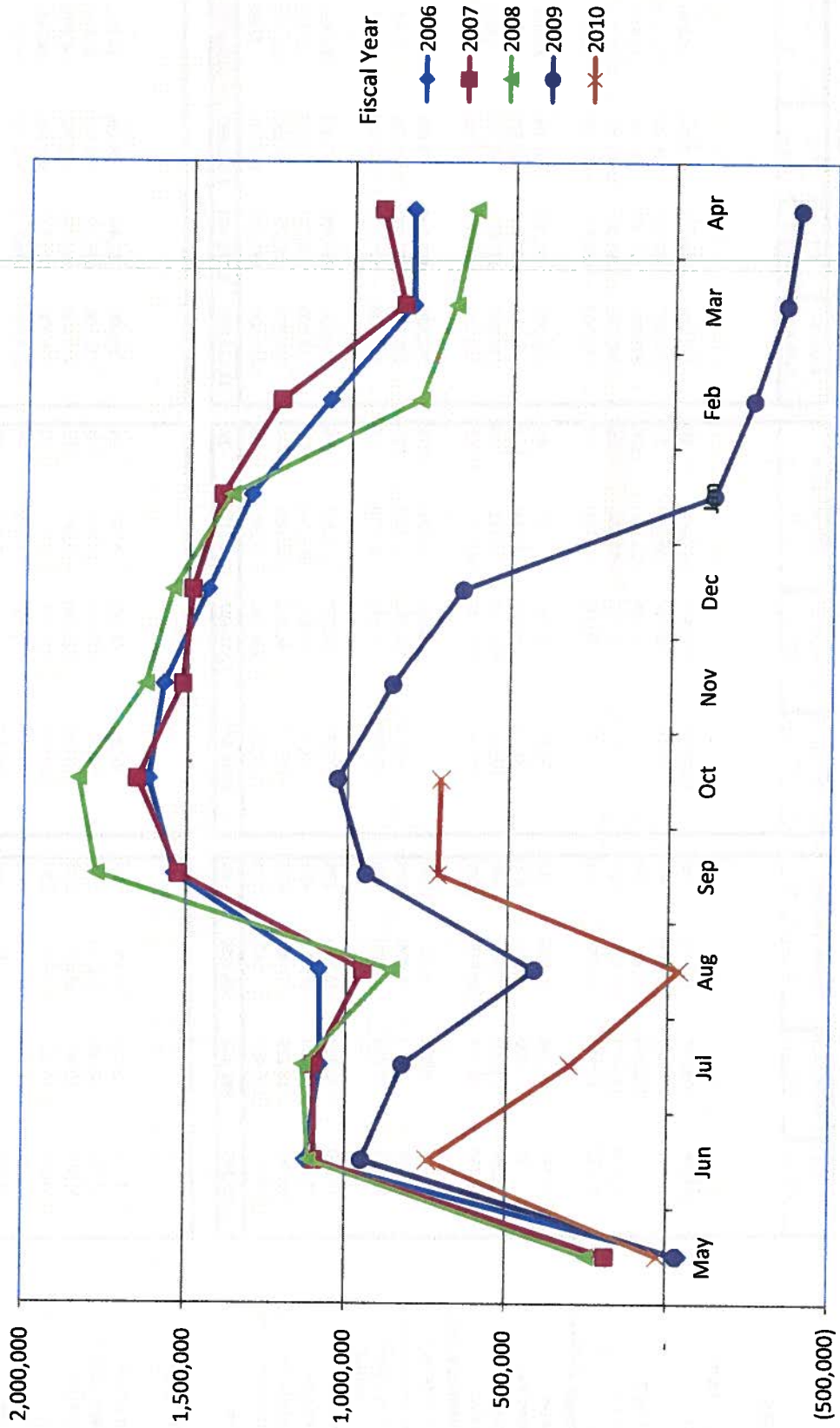
(a) Encumbrances represent the unexpended portion of approved contracts for goods and services as of the end of the quarter. While encumbrances are not expenditures, they do represent a reduction in the level of available spendable cash at the close of the quarter.

(b) The level of required reserves is generally established as a percentage of the current year budgeted expenditures (excluding capital).
 * Items denoted with an "*" are "operating funds" and are subject to the Village Board 25% minimum cash reserve policy. This policy requires that at least 25% of the operating budget (excluding capital outlay and debt service) be retained as reserves. The remaining funds either have no required reserve policy or have other specific reserve levels. These are explained in the footnotes on the next page.

The following footnotes correspond to the numbers on the left of the schedule on the previous page.

1. **General Fund** - Amount subject to reserve is 25% of FY budget minus capital expenditures (\$14,047,000 x 25% = \$3,511,750).
2. **Corporate Reserve Fund** - All Corporate Reserve Fund cash is reserved for emergency needs or for assisting other Village funds or local organizations via loans.
3. **Motor Fuel Fund** - All Motor Fuel Tax revenue from the State is reserved by law for street maintenance.
4. **Special Programs Fund** - Amount subject to reserve is 25% of FY10 budget minus capital expenditures (\$687,000 x 25% = \$171,750).
5. **Debt Service Fund** - The cash in the Debt Service Fund represents funds accumulated from various sources to pay for principal and interest costs on the Village's outstanding debt obligations. These dollars are not available for reallocation.
6. **Capital Projects Fund** - Essentially all of the Capital Projects Fund cash is reserved. Bond proceeds, real estate transfer taxes, and utility tax revenues are reserved for specific, future street and storm sewer capital projects promised to our citizens in calendar 2000, as part of our 20-year street and storm sewer improvement plan.
7. **Facilities Maint. Reserve Fund** - This reserve is established for future replacement of major Village building components in the Civic Center, Reno Public Works Building, Fire Stations 1 and 2, Stacy Tavern Museum and the History Center. These funds are not available for reallocation.
8. **Water and Sanitary Sewer Fund** - Amount subject to reserve is 25% of FY10 budget minus capital expenditures (\$7,087,600 x 25% = \$1,771,900).
9. **Parking Fund** - Amount subject to reserve is 25% of FY10 budget minus capital expenditures (\$491,000 x 25% = \$122,750).
10. **Residential Solid Waste Fund** - Amount subject to reserve is 25% of FY10 budget minus capital expenditures (\$1,320,000 x 25% = \$330,000).
11. **Recreation Fund** - Amount subject to reserve is 25% of FY10 budget minus capital expenditures (\$3,432,000 x 25% = \$858,000).
12. **Insurance Fund** - All funds transferred to the Insurance Fund are budgeted to pay premiums and associated costs and are not available for reallocation.
13. **Equipment Services Fund** - This reserve is established for the scheduled replacement of Village vehicles and is not available for reallocation.
14. **Police Pension Fund** - All Police Pension funds are reserved for paying pensions of retired police officers.

Village of Glen Ellyn YTD Net Income/(Loss) by Month General Fund



Village of Glen Eilyn
General Fund Budget Summary
For the Month Ended October 31, 2009

MONTH

	Current Year		Monthly Variance	
	Last Year Oct	Current Year Oct	\$	%
Property Tax	114,606	108,827	(5,779)	-5%
Sales Tax	249,699	234,060	(15,639)	-6%
Home Rule Sales Tax	-	122,144	122,144	100%
State Income Tax	242,598	191,473	(51,125)	-21%
Other Taxes	55,312	67,912	12,600	23%
LICENSES & PERMITS				
Vehicle Licenses	5,732	4,336	(1,396)	-24%
Business Registration	730	390	(340)	-47%
Liquor Licenses	2,000	3,080	1,080	54%
Building Permits	118,750	26,775	(91,975)	-77%
CHARGES & FEES				
Ambulance Service Fees	-	9,822	9,822	100%
Police Service Reimbursements	16,904	-	(16,904)	-100%
Accounting Fees - GWA/Library	20,583	20,258	(325)	-2%
OTHER				
Police/Court Fines	35,960	32,420	(3,540)	-10%
Investment Income	12,018	2,219	(9,799)	-82%
Miscellaneous Income	10,782	18,229	7,447	69%
Transfers from Other Funds	138,917	139,457	540	0%
Revenue Totals	1,024,591	981,402	(43,189)	-4%

YTD

	Current Year		YTD Variance	
	Last Year YTD	Current Year YTD	\$	%
Property Tax	2,364,535	2,553,502	188,967	8%
Sales Tax	1,443,870	1,416,986	(26,884)	-2%
Home Rule Sales Tax	-	122,186	122,186	100%
State Income Tax	1,395,140	1,141,453	(253,687)	-18%
Other Taxes	649,273	638,985	(10,288)	-2%
LICENSES & PERMITS				
Vehicle Licenses	94,831	102,160	7,329	8%
Business Registration	33,505	29,921	(3,584)	-11%
Liquor Licenses	113,242	114,553	1,311	1%
Building Permits	313,041	251,246	(61,795)	-20%
CHARGES & FEES				
Ambulance Service Fees	-	9,822	9,822	100%
Police Service Reimbursements	163,507	128,081	(35,426)	-22%
Accounting Fees - GWA/Library	123,498	121,548	(1,950)	-2%
OTHER				
Police/Court Fines	259,093	242,037	(17,056)	-7%
Investment Income	98,667	9,613	(89,054)	-90%
Miscellaneous Income	145,311	96,862	(48,449)	-33%
Transfers from Other Funds	833,501	836,742	3,241	0%
Revenue Totals	8,031,014	7,815,697	(215,317)	-3%

BUDGET

	YTD		Variance	
	Annual Budget	YTD Actual	\$	%
Property Tax	2,650,000	2,553,502	(4,498)	0%
Sales Tax	3,000,000	1,416,986	(33,014)	-2%
Home Rule Sales Tax	875,000	122,186	(2,814)	-2%
State Income Tax	2,440,000	1,141,453	(153,547)	-12%
Other Taxes	918,000	638,985	(11,615)	-2%
LICENSES & PERMITS				
Vehicle Licenses	350,000	102,160	21,160	26%
Business Registration	35,000	29,921	(2,079)	-6%
Liquor Licenses	115,000	114,553	2,553	2%
Building Permits	500,000	251,246	(78,754)	-24%
CHARGES & FEES				
Ambulance Service Fees	562,500	187,500	9,822	-95%
Police Service Reimbursements	145,000	128,081	5,281	4%
Accounting Fees - GWA/Library	242,000	121,200	348	0%
OTHER				
Police/Court Fines	510,000	242,037	(12,963)	-5%
Investment Income	12,000	9,613	3,613	60%
Miscellaneous Income	297,000	96,862	(10,338)	-10%
Transfers from Other Funds	1,473,500	836,742	(258)	0%
Revenue Totals	14,125,000	8,270,300	(454,603)	-5%

EXPENDITURES

	Current Year		YTD Variance	
	Last Year YTD	Current Year YTD	\$	%
Village Board & Clerk	44,098	48,186	4,088	9%
Village Manager's Office	357,073	473,874	116,801	33%
Facilities Maintenance	245,907	178,360	(67,547)	-27%
Finance	506,309	518,836	12,527	2%
Planning & Development	517,983	500,308	(17,675)	-3%
General Services	242,063	-	(242,063)	-100%
Police	3,533,805	3,504,824	(28,981)	-1%
Fire	324,293	695,304	371,011	114%
Public Works - Admin & Eng.	387,795	356,576	(31,219)	-8%
Public Works - Operations	839,117	828,569	(10,548)	-1%
Expenditure Totals	6,998,443	7,104,837	106,394	2%
Net Increase / (Decrease)	1,032,571	710,860	(321,711)	

	YTD		Variance	
	Annual Budget	YTD Actual	\$	%
Village Board & Clerk	80,000	48,186	(4,304)	-8%
Village Manager's Office	872,399	473,874	37,644	9%
Facilities Maintenance	409,400	178,360	(26,370)	-13%
Finance	1,029,000	518,836	(34,034)	-6%
Planning & Development	1,157,000	500,308	(78,212)	-14%
General Services	-	-	-	0%
Police	6,497,000	3,504,824	(150,256)	-4%
Fire	1,363,700	695,304	13,464	2%
Public Works - Admin & Eng.	758,065	379,020	(22,444)	-6%
Public Works - Operations	2,088,210	1,044,080	(215,511)	-21%
Expenditure Totals	14,254,774	7,584,860	(480,023)	-6%
Net Increase / (Decrease)	(129,774)	685,440	710,860	25,420

Village of Glen Ellyn
Fiscal Year 2009/10 General Fund Budget
Cumulative Budget Variances

REVENUES							
	Monthly Budget	Monthly Actual	Monthly Budget Variance	Cumulative Budget	Cumulative Actual	Cumulative Budget Variance	Positive (Negative) Variance
May	1,000,300	961,067	(39,233)	1,000,300	961,067	(39,233)	-4%
June	2,294,300	2,174,891	(119,409)	3,294,600	3,135,958	(158,642)	-5%
July	991,300	928,276	(63,024)	4,285,900	4,064,234	(221,666)	-5%
August	815,800	683,719	(132,081)	5,101,700	4,747,953	(353,747)	-7%
September	2,124,800	2,086,342	(38,458)	7,226,500	6,834,295	(392,205)	-5%
October	1,043,800	981,402	(62,398)	8,270,300	7,815,697	(454,603)	-5%
November	1,001,300	-	-	9,271,600	-	-	
December	951,300	-	-	10,222,900	-	-	
January	863,300	-	-	11,086,200	-	-	
February	925,300	-	-	12,011,500	-	-	
March	964,300	-	-	12,975,800	-	-	
April	1,149,200	-	-	14,125,000	-	-	
	14,125,000	7,815,697	(454,603)				

EXPENDITURES							
	Monthly Budget	Monthly Actual	Monthly Budget Variance	Cumulative Budget	Cumulative Actual	Cumulative Budget Variance	Positive (Negative) Variance
May	1,158,750	934,656	224,094	1,158,750	934,656	224,094	19%
June	1,417,830	1,456,855	(39,025)	2,576,580	2,391,511	185,069	7%
July	1,336,870	1,369,612	(32,742)	3,913,450	3,761,123	152,327	4%
August	1,153,750	1,020,277	133,473	5,067,200	4,781,400	285,800	6%
September	1,467,830	1,334,996	132,834	6,535,030	6,116,396	418,634	6%
October	1,049,830	988,441	61,389	7,584,860	7,104,837	480,023	6%
November	1,136,950	-	-	8,721,810	-	-	
December	1,308,370	-	-	10,030,180	-	-	
January	1,039,830	-	-	11,070,010	-	-	
February	1,133,570	-	-	12,203,580	-	-	
March	1,011,330	-	-	13,214,910	-	-	
April	1,039,864	-	-	14,254,774	-	-	
	14,254,774	7,104,837	480,023				

NET INCOME / (LOSS)					
	Monthly Net Income (Loss)	Monthly Budget Variance Pos. / (Neg)	Cumulative Net Income (Loss)	Cumulative Budget Variance Pos. / (Neg)	
May	26,411	184,861	26,411	184,861	
June	718,036	(158,434)	744,447	26,427	
July	(441,336)	(95,766)	303,111	(69,339)	
August	(336,558)	1,392	(33,447)	(67,947)	
September	751,346	94,376	717,899	26,429	
October	(7,039)	(1,009)	710,860	25,420	
November					
December					
January					
February					
March					
April					
	710,860	25,420			

Village of Glen Ellyn
 General Fund Property Tax Collections
 For the Month Ended October 31, 2009

	Total Collections	FY09/10 % of Extension		3 Yr. Avg %	
		Month	YTD	Month	YTD
May	16	0.0%	0.0%	0.0%	0.0%
Jun	1,215,144	45.8%	45.8%	46.8%	46.8%
Jul	95,771	3.6%	49.4%	1.6%	48.4%
Aug	32,841	1.2%	50.7%	1.1%	49.5%
Sep	1,100,903	41.5%	92.2%	42.5%	92.1%
Oct	108,827	4.1%	96.3%	2.4%	94.5%
Nov	-	0.0%	96.3%	1.9%	96.4%
Dec	-	0.0%	96.3%	0.5%	96.9%
Jan	-	0.0%	96.3%	0.9%	97.8%
Feb	-	0.0%	96.3%	0.0%	97.8%
Mar	-	0.0%	96.3%	0.0%	97.8%
Apr	-	0.0%	96.3%	0.0%	97.8%
Total	2,553,502	96.3%		97.8%	
Extension	2,651,419				

	Last 3 Years of Collections			3 Year Average
	FY08/09	FY07/08	FY06/07	
May	-	-	-	-
Jun	1,144,074	1,131,620	1,081,809	1,119,168
Jul	62,807	33,049	19,356	38,404
Aug	29,972	20,843	28,528	26,448
Sep	1,013,076	1,051,413	986,482	1,016,990
Oct	114,606	31,552	26,539	57,566
Nov	51,901	50,408	36,620	46,310
Dec	12,749	9,416	12,857	11,674
Jan	29,396	20,747	16,527	22,223
Feb	-	-	-	-
Mar	-	-	-	-
Apr	-	4	-	1
Total	2,458,581	2,349,052	2,208,718	2,338,784
Extension	2,465,305	2,353,101	2,353,102	2,390,503

Village of Glen Eillyn
General Fund
Sales Tax - 5 Year History

Month Received by Village	FY05/06	FY06/07	FY07/08	FY08/09	FY09/10	% Change From FY08/09 Incr/(Decr)	Monthly Budget*	Monthly Budget Variance		YTD Budget Variance	
								\$	%	\$	%
May	237,117	223,492	219,626	227,039	199,934	(11.9%)	229,000	(29,066)	(12.7%)	(29,066)	(12.7%)
Jun	254,043	222,303	243,546	225,651	238,645	5.8%	240,000	(1,355)	(0.6%)	(30,421)	(6.5%)
Jul	237,826	247,526	223,624	240,130	242,671	1.1%	242,000	671	0.3%	(29,750)	(4.2%)
Aug	219,122	245,798	259,975	246,141	251,180	2.0%	246,000	5,180	2.1%	(24,570)	(2.6%)
Sep	255,413	234,778	251,937	255,210	250,496	(1.8%)	253,000	(2,504)	(1.0%)	(27,074)	(2.2%)
Oct	225,688	228,002	240,209	249,699	234,060	(6.3%)	240,000	(5,940)	(2.5%)	(33,014)	(2.3%)
Nov	238,140	250,565	270,617	277,470	-	(100.0%)	261,000			(33,014)	
Dec	249,229	221,387	249,109	242,329	-	(100.0%)	248,000			(33,014)	
Jan	205,120	222,929	246,659	237,604	-	(100.0%)	232,000			(33,014)	
Feb	223,168	252,740	238,984	270,094	-	(100.0%)	252,000			(33,014)	
Mar	298,263	280,122	283,239	281,229	-	(100.0%)	288,000			(33,014)	
Apr	272,110	250,552	267,848	257,380	-	(100.0%)	269,000			(33,014)	
Total	2,915,239	2,880,194	2,995,373	3,009,976	1,416,986						

Budget	2,925,000	2,900,000	3,000,000	3,136,000	3,000,000	3,000,000
% of Budget	100%	99%	100%	96%	47%	47%

% Increase/ (Decrease) from Prior Year	2.9%	(1.2%)	4.0%	0.5%
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* Monthly projected budget based on previous 5 year collection history.

