



Village of Glen Ellyn  
Contact: Megan Plahm  
Phone Number: 630-547-5204  
Email: [mplahm@glenellyn.org](mailto:mplahm@glenellyn.org)

FOR IMMEDIATE RELEASE  
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**THE VILLAGE LINKS/RESERVE 22 OF GLEN ELLYN  
REMAINS PROFITABLE AMID RECENT ARTICLE**

**Village President**  
Alexander W. Demos

**Trustees**  
Dean Clark  
Timothy Elliott  
John Kenwood  
Pete Ladesic  
Tim O'Shea  
Mark Senak

**Village Manager**  
Mark T. Franz

**Village Attorney**  
Gregory S. Mathews

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**Civic Center**  
535 Duane Street  
Glen Ellyn, IL 60137

**Administration**  
630-469-5000

**Finance**  
630-547-5235

**Planning and Development**  
630-547-5250

**Police**  
630-469-1187

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**Public Works**  
30 South Lambert Road  
Glen Ellyn, IL 60137  
630-469-6756

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**The Village Links**  
485 Winchell Way  
Glen Ellyn, IL 60137  
630-469-8180

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**Glen Ellyn, Illinois**----An article released by the Daily Herald on March 3, 2016 titled *Suburban Golf Courses losing money for taxpayers* referenced an operating loss for the Village Links of Glen Ellyn, costing its taxpayers \$304,788. Quite the contrary, since opening in 1967, the Village Links, and now Reserve 22, has operated effectively to generate revenues to cover all costs of operation as well as capital and debt service. The Village Links/Reserve 22 operates as an Enterprise Fund without any taxpayer support, completely independent of other Village funds. All costs are paid through golf and restaurant revenues.

“What is unique about the financial structure of Glen Ellyn’s golf course and restaurant operations is that all related costs are paid for out of user fees, including the golf course renovation in 2003 (\$6.2 million) and the recent clubhouse expansion in 2013 (\$5.2 million),” said Village Links/Reserve 22 General Manager Jeff Vesevick. “In each case, we carefully scrutinized our ability to fund the projects and to pay for them with operational profits. We want to be financially responsible and maintain our status as a true enterprise fund within the Village.”

While many municipalities, as a general practice, fund major renovations and capital improvements with taxpayer money, the Village Links took out general obligation bonds, and used some of its cash reserves, to fund the two latest projects. Annual debt payments of \$650,000, along with operational expenses and capital replacements are paid exclusively from golf course and food and beverage revenues. Any deficits would be paid for out of cash reserves, which are funded exclusively from annual operational profits. At the end of 2015, cash reserves totaled \$1.47 million. In the past 10 years, operational profits of \$5.5 million have been used to retire \$4.3 million in debt, cover \$880,000 in routine capital expenses and bolster cash reserves.

In addition to providing one of the area’s finest golf courses and eating establishments, the Village Links/Reserve 22 provides storm water protection for nearly one-third of the Village and maintains three passive use parks. Glen Ellyn residents receive these benefits at no additional cost.

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“Glen Ellyn takes great pride in our pristine golf courses and the relatively new Reserve 22 restaurant,” said Glen Ellyn Village Manager Mark Franz. “This article does not paint an accurate picture of the overall financial stability of this facility.”

**About the Village Links of Glen Ellyn/Reserve 22**

The Village Links offers 27 holes of golf: an 18-hole course and a 9-hole course. The top-rated, 7,200 yard championship 18-hole course is one of the elite layouts in the Midwest, having hosted 42 USGA and PGA Tour Qualifying's. The regulation length 9-hole course is ideal for casual play. The Village Links has also participated in the Audubon Cooperative Sanctuary Program since 1991, and was the first public golf course in the United States to be named a Certified Wildlife Sanctuary Golf Course.

With extensive practice facilities, a large PGA golf professional staff and gracious clubhouse hospitality, The Village Links/Reserve 22 of Glen Ellyn is one of Chicagoland's most popular golf complexes.

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